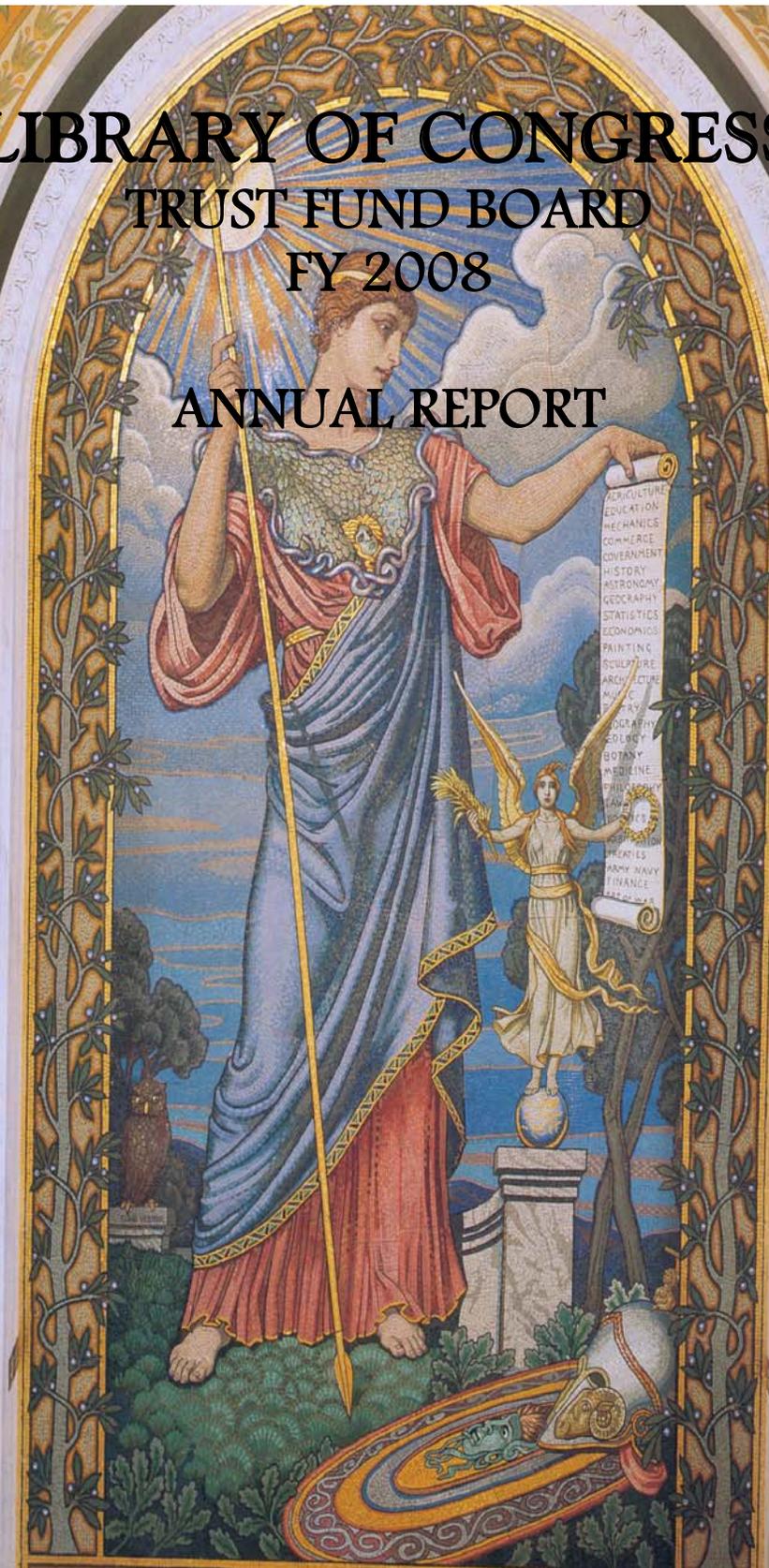


**LIBRARY OF CONGRESS  
TRUST FUND BOARD  
FY 2008**

**ANNUAL REPORT**



**NIL INVITA MINERVA QUAE MONUMENTUM  
ÆRE PERENNIUS EXECIT**

***LIBRARY OF CONGRESS***

***TRUST FUND BOARD***

***FY 2008***

**ANNUAL REPORT**

Prepared for the Secretary of the Board  
By the Office of the Chief Financial Officer

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Jeffrey Page,  
Chief Financial Officer

June 2009

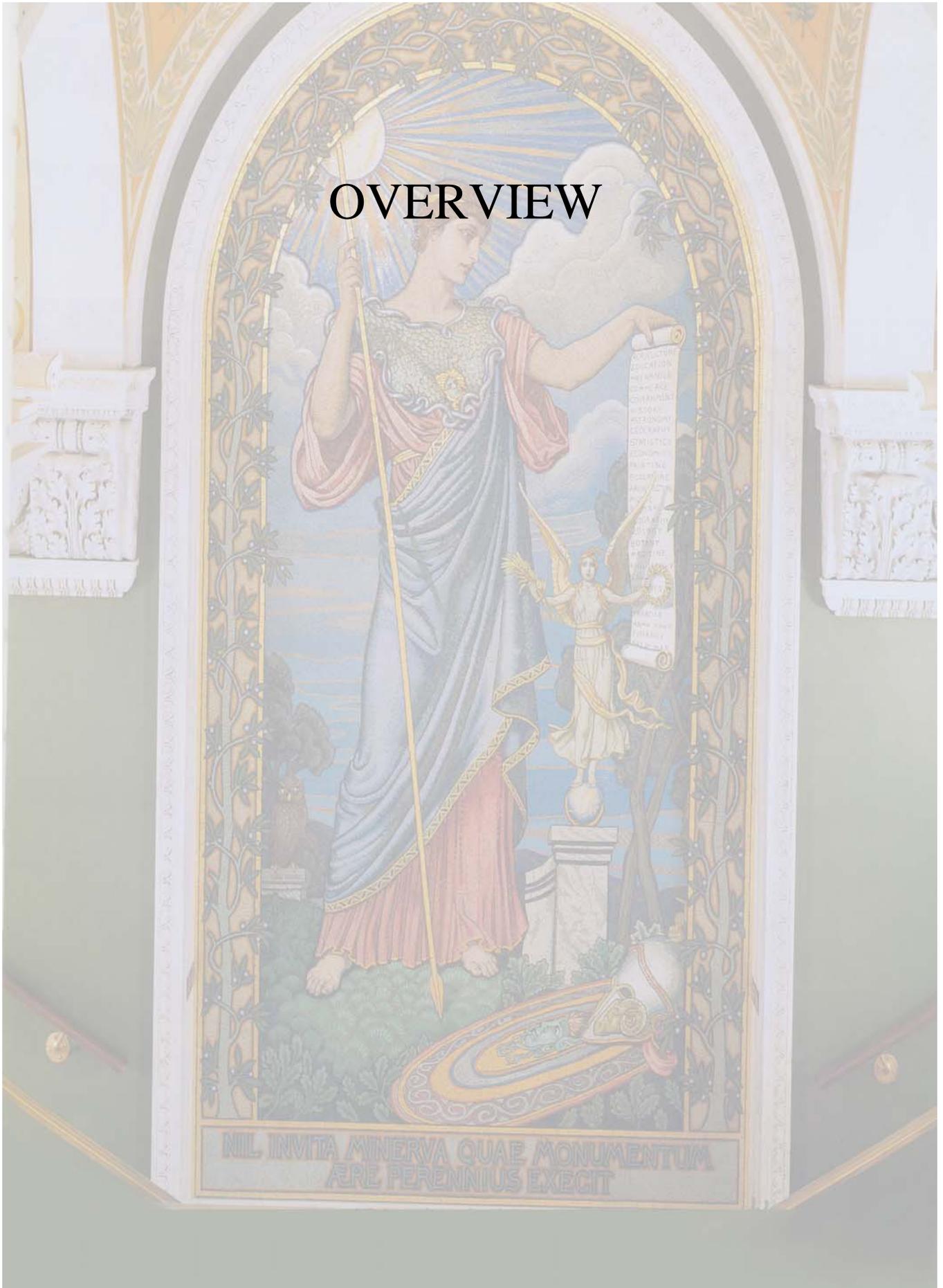
**THE LIBRARY OF CONGRESS  
TRUST FUND BOARD**

**FINANCIAL STATEMENTS FOR FY 2008 AND FY 2007**

**TABLE OF CONTENTS**

	<b>PAGE</b>
<b>OVERVIEW</b>	<b>1</b>
<i>Introduction</i>	<i>1-1</i>
<i>The Library of Congress Trust Fund Board</i>	<i>1-1</i>
<i>Investment Policy</i>	<i>1-3</i>
<i>Discussion and Analysis of Financial Information</i>	<i>1-4</i>
<b>FINANCIAL STATEMENTS AND NOTES</b>	<b>2</b>
<i>Combined Statements of Financial Position</i>	<i>2-1</i>
<i>Combined Statements of Activities</i>	<i>2-2</i>
<i>Notes to the Combined Financial Statements</i>	<i>2-3</i>
<b>SUPPLEMENTAL SCHEDULES</b>	<b>3</b>
<i>Net Assets – Statement of Financial Position by Fund</i>	<i>3-1</i>
<i>Net Assets by Fund and Funds Available</i>	<i>3-6</i>
<i>Statement of Activities by Fund - Excess Revenue over Expenses and Transfers</i>	<i>3-11</i>
<i>Statement of Activities by Fund - Revenue</i>	<i>3-16</i>
<i>Statement of Activities by Fund - Expenses</i>	<i>3-22</i>
<b>OTHER SUPPLEMENTAL FINANCIAL INFORMATION</b>	<b>4</b>
<i>Financial Data in Graphics</i>	<i>4-1</i>

# OVERVIEW



**LIBRARY OF CONGRESS TRUST FUND BOARD  
ANNUAL REPORT  
For the Fiscal Year Ending September 30, 2008**

**OVERVIEW**

**Introduction**

The Library of Congress Trust Fund Board (TFB), established in 1925, accepts gifts other than gifts for immediate disbursement and oversees the investment of all gifts for the benefit of the Library's collections and services. The TFB establishes investment policy, and the Library of Congress implements procedures to carry out that policy. The TFB's investment policy is market-based and necessarily varies depending upon the terms of the individual trust funds and the donor restrictions on principal and earnings.

**The Library of Congress Trust Fund Board**

The Library of Congress Trust Fund Board Act of March 3, 1925, as amended (2 U.S.C. 154-163), created the Library of Congress TFB, a quasi-corporation with perpetual succession. The TFB has the usual powers of trustees, including the authority to:

- "...accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library";
- "...invest, reinvest, or retain investments" after being receipted for them by the Secretary of the Treasury;
- deposit trust funds "...with the Treasurer of the United States as a permanent loan to the United States Treasury, and the Treasurer shall thereafter credit such deposit with interest at a rate which is the higher of the rate of 4 per cent per annum or a rate which is 0.25 percentage points less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States"; and
- "...adopt rules and regulations in regard to its procedure and the conduct of its business."

Public Law 102-246, approved February 18, 1992, expanded the size of the TFB from five members to thirteen members. Public Law 106-481, approved November 9, 2000, further expanded the size of the TFB from thirteen members to fourteen members. In addition to four ex-officio individuals, TFB membership consists of two Presidential appointments, four House

of Representatives appointments, and four Senate appointments. As of September 30, 2008, thirteen TFB positions were filled.

Ex-Officio Members

The Honorable Dianne Feinstein, Senator from California, Chairman, Joint Committee on the Library

The Honorable Robert A. Brady, Representative from Pennsylvania, Vice Chairman, Joint Committee on the Library

The Honorable Henry M. Paulson, Jr., Secretary of the Treasury  
Represented by: Mr. Kenneth E. Carfine, Fiscal Assistant Secretary, Department of the Treasury

The Honorable James H. Billington, Librarian of Congress and Chairman, Library of Congress Trust Fund Board

Presidential Appointees

Mrs. Ruth Altschuler (term expires March 2010)

Mr. B. Francis Saul, II (term expires March 2008, continues to serve per 2 U.S.C. 154)

House of Representatives Appointees

Mr. Edwin L. Cox (term expires October 2009)

Mrs. Elisabeth DeVos (term expires October 2008)

The Honorable J. Richard Fredericks (term expires September 2009)

Mr. Anthony Welters (term expires October 2009)

Senate Appointees

Mr. John W. Kluge (term expires March 2008, continues to serve per 2 U.S.C. 154)

Mr. John J. Medveckis (term expires May 2011)

## **Investment Policy**

By statute, the Trust Fund Board (TFB) determines the investment policy for Library trust and gift funds. The TFB's investment policy is developed by a four-person Investment Committee, whose members are appointed by the full TFB. Two of the overall objectives of the Trust Fund Board's Investment Policy are to support Library programs, as specified in each trust fund's instrument of gift, by: 1) providing a stable, growing stream of payouts (from income and capital appreciation) for current and future expenditures; and 2) maintaining the "purchasing power" of endowment trust funds.

In order to maintain investment flexibilities to achieve these objectives, the Librarian, on behalf of the TFB, is authorized to invest program funds in one or more of three separate "investment pools":

- **Permanent Loan Pool** – The Librarian may loan up to \$10 million (capped by the U.S. Treasury at \$10 million) to the U.S. Treasury and receive interest on the loaned funds (at the average rate of the outstanding long-term marketable obligations of the U.S., less 0.25 percentage points, but no less than a minimum rate of 4 percent). This pool primarily consists of the corpus of endowment trusts that require the semi-annual income from the trust for immediate or short-term (within three to five years) program expenditures, or are restricted to investment in the Permanent Loan by the instrument of gift.
- **Short-term Income Pool** – The Librarian may invest in special issue non-marketable U.S. Treasury bills, notes, bonds, and overnight certificates of deposit. This pool consists of balances needed to address the immediate and short-term (within three to five years) program spending needs identified for each individual trust fund.
- **Growth and Income Pool** – the Librarian may invest in mutual funds, which have individual money managers approved by the TFB. This pool consists of endowment (corpus) and other trust funds invested in securities for long-term growth (funds that will not be needed to support Library programs within three to five years).

The Library's Office of the Chief Financial Officer is responsible for administering TFB policies and aiding program offices in the formulation of their individual budgets (in order to identify short-term spending needs) and to execute their budgets appropriately and in accordance with guidelines outlined in the instrument of gift. Because the overall trust fund portfolio constitutes a total of 104 individual trust funds, and not one trust fund supporting 104 different programs, short-term spending needs and corresponding (aggregate) amounts of funds held in the short-term income pool may appear inordinately large.

The Chief Financial Officer works with the Investment Committee on strategies to reduce amounts held in the short-term income pool in order to achieve the greatest amount of growth possible by holding a larger percentage of trust funds in the growth and income pool. The CFO's Office also works closely with program fund managers in an effort to refine budget formulation

and management procedures to ensure that the minimum amount of short-term funding is made available without putting potential program funding needs at risk by holding funds in the growth and income pool which is subject to market fluctuations.

## **Discussion and Analysis of Financial Information**

### **Statement of Financial Position**

During fiscal year 2008, the TFB's assets decreased from \$156.1 million to \$127.9 million. The decrease is attributed primarily to a \$25.4 million unrealized loss on private sector investments. The overall decrease in the value of the U. S. stock market is consistent with the decrease in TFB assets.

As of September 30, 2008, there were 104 separate Library of Congress trust funds (including the G. M. Hubbard endowment) with combined total net assets (assets less liabilities) of \$126.9 million. There were 17 additional funds maintained separately to meet project requirements. The TFB also received a 50 percent share of the annual income of the Archer M. Huntington Fund (market value of \$4.6 million) held and managed by the Bank of New York.

### **Statement of Activities**

The TFB revenues totaled \$16.9 million for fiscal year 2008 including \$12.6 million in new gifts, donations, bequests and grants and \$4.2 million in investment income. After subtracting trust fund expenses of \$14.6 million, the operating change was a gain of \$2.4 million for fiscal year 2008.

Total expenses increased by \$4.1 million or 28.3% as compared to fiscal year 2007. Four funds – the John W. Kluge Center, the James Madison National Council, LOC 3<sup>RD</sup> Century, and the National Digital Library accounted for \$12.6 million or 86 percent of all expenses.

Major contributions (including pledges) to the TFB during FY 2008 were:

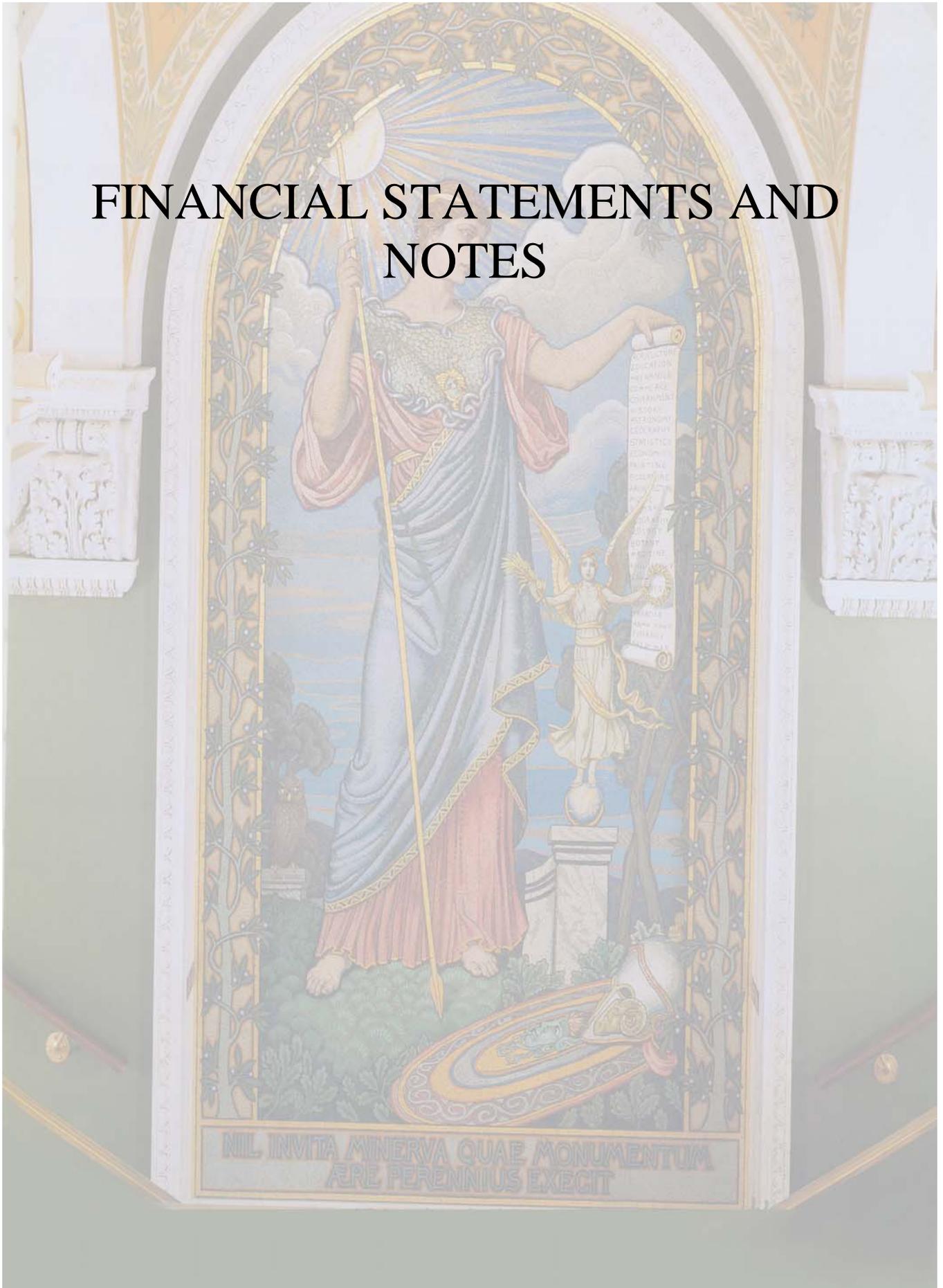
- LOC 3<sup>RD</sup> Century Trust Fund - \$5,394,162
- Clark Endowment - \$4,000,000
- James Madison National Council - \$1,994,676
- Ira/George & Lenore Gershwin - \$814,475

## **Financial Information by Fund**

Each trust fund is considered a separate entity, and supplemental schedules in Section Three present the financial position and results of operations for each fund, as well as budgetary fund balance data for restricted, obligated, and available funds. The following schedules are presented in this report:

- **The Net Assets - Statement of Financial Position by Fund** schedule presents the assets by fund, where they are invested and the liabilities for each fund as of the end of fiscal year 2008.
- **The Net Assets by Fund and Funds Available** schedule presents the restricted and unrestricted status and the amounts obligated and available at the end of fiscal year 2008.
- **The Statement of Activities by Fund - Excess Revenue over Expenses and Transfers** schedule presents the fiscal year 2008 excess revenues over expenses and transfers in detail for each fund.
- **Statement of Activities by Fund - Revenue** schedule presents the revenues by category for each fund.
- **Statement of Activities by Fund - Expenses** schedule presents the expenses by category for each fund.

# FINANCIAL STATEMENTS AND NOTES



**LIBRARY OF CONGRESS TRUST FUND BOARD  
COMBINED STATEMENTS OF FINANCIAL POSITION  
SEPTEMBER 30, 2008 AND 2007**

	SEPTEMBER 30, 2008	SEPTEMBER 30, 2007
<i>ASSETS</i>		
CASH (Fund Balance with Treasury - Note 3)	\$ 614,652	\$ 488,595
INVESTMENTS (Note 4)		
U.S. TREASURY	36,111,762	34,589,184
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	76,786,860	100,972,239
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
RECEIVABLES		
PLEDGES (Note 5)	3,793,668	7,243,820
ACCRUED INTEREST	0	62,941
ACCOUNTS	27	2,785,699
PROPERTY AND EQUIPMENT , NET	570,741	0
<b>TOTAL ASSETS</b>	<b>\$ 127,877,710</b>	<b>\$ 156,142,478</b>
<i>LIABILITIES AND NET ASSETS</i>		
ACCOUNTS PAYABLE	952,719	1,276,600
ACCRUED PAYROLL, TAXES & BENEFITS	95,467	75,776
<b>TOTAL LIABILITIES</b>	<b>1,048,186</b>	<b>1,352,376</b>
NET ASSETS		
TEMPORARILY RESTRICTED	72,885,388	75,662,695
PERMANENTLY RESTRICTED	68,340,690	68,077,563
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	(14,396,554)	11,049,844
TOTAL NET ASSETS	126,829,524	154,790,102
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 127,877,710</b>	<b>\$ 156,142,478</b>

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD  
COMBINED STATEMENTS OF ACTIVITIES  
FISCAL YEARS ENDED SEPTEMBER 30, 2008, AND 2007**

	2008	2007
<b>CHANGES IN NET ASSETS</b>		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 975,177	\$ 2,177,131
Permanent Loan	417,977	466,872
Permanent Loan - G. M. Hubbard Bequest	847	774
<b>Sub-Total Treasury Interest</b>	<b>1,394,001</b>	<b>2,644,777</b>
Investment Income - Private Sector Investments	2,821,445	2,477,078
Gifts, Pledges, Bequests & Grants	12,615,571	7,627,148
Miscellaneous Revenues	72,127	75,133
<b>Total Revenue</b>	<b>16,903,144</b>	<b>12,824,136</b>
<i>EXPENSES</i>		
Staff Support	1,678,539	1,484,328
Travel and Transportation	222,847	281,812
Supplies and Materials	913,094	48,344
Printing and Reproduction	200,553	120,709
Performances	1,424,731	1,125,465
Professional & Consulting Fees	8,039,482	4,404,556
Other Services	965,606	823,457
Awards	617,682	1,680,195
Books & Library Materials	486,799	460,694
<b>Total Expenses</b>	<b>14,549,333</b>	<b>10,429,560</b>
Excess of Revenue over Expenses before Transfers	2,353,811	2,394,576
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	(4,867,991)	(36,894)
<b>Total Transfers</b>	<b>(4,867,991)</b>	<b>(36,894)</b>
Operating Changes in Net Assets	(2,514,180)	2,357,682
Non-Operating Changes		
Unrealized Gain on Governmental Investments (Note 4)	(25,446,398)	12,222,078
Total Non-Operating Changes	(25,446,398)	12,222,078
Net Assets Beginning of Fiscal Year	154,790,102	140,210,342
<b>Total Net Assets of Fiscal Year</b>	<b>\$ 126,829,524</b>	<b>\$ 154,790,102</b>
Allocation of Net Assets		
Temporarily Restricted	\$ 72,885,388	\$ 75,662,695
Permanently Restricted	68,340,690	68,077,563
Unrealized Gain/(Loss) on Investments	(14,396,554)	11,049,844
	<b>\$ 126,829,524</b>	<b>\$ 154,790,102</b>

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD  
NOTES TO THE COMBINED FINANCIAL STATEMENTS  
Fiscal Years Ended September 30, 2008 and 2007**

**Note 1. Reporting Entity**

In 1909, the Library of Congress received its first bequest. Because the Library was not empowered to accept gifts of money, the bequest was accepted by an Act of Congress (37 Stat. 319-20) on August 20, 1912. This first bequest was from Mrs. Gertrude Hubbard to benefit the Gardiner Greene Hubbard Collection.

In 1924, the Librarian of Congress requested authority to accept future gifts and bequests of money. The following year, the Congress created the Library of Congress Trust Fund Board (2 U.S.C. 154-163 *et seq.*) as a quasi-corporation with perpetual succession and all the usual powers of a trustee, including the power to "...invest, or retain investments" and, specifically, the authority "...to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the Library, its collections, or its services, as may be approved by the Board and by the Joint Committee on the Library."

**Note 2. Summary of Significant Accounting Policies**

The accompanying combined financial statements report the financial position of the Library of Congress Trust Fund Board (TFB) and the results of its operations for fiscal year 2008 and fiscal year 2007. The statements were prepared from the Library of Congress financial management system in accordance with the form and content for entity financial statements specified by the Library's Financial Management Regulations and Directives and the accounting policies summarized in this note. The combined financial statements include the assets, liabilities, fund balances, and financial operations of all funds governed by the TFB, each of which is considered a separate accounting entity.

**A. Basis of Accounting**

The TFB's financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Under the accrual method, revenues are recognized when earned and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

The TFB financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) numbers 116 and 117. These statements provide the standards for the form and content of financial statements for not-for-profit organizations and recognize net assets based on the existence of applicable restrictions

limiting their use.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the fund to use or expend the assets after the restriction has been satisfied.

Four exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of Activities; (2) the Unrealized Gain/Loss on Investment is reported as a component of equity instead of being an element of income or loss; and (3) a Statement of Cash Flows is not presented; and (4) Federal Accounting Standards Advisory Board (FASAB) Statement of Federal Financial Accounting Standards Number 5 (SFFAS No. 5) "Accounting for Liabilities of the Federal Government" relating to imputing costs of other Federal agencies has been included (see Note 6).

## **B. Capital Assets**

The accompanying combined statement of financial position does not include capital assets. Capital assets with a value of \$25,000 or more are available for the general use of the Library of Congress, and, accordingly, such acquisitions are recorded at cost when purchased as transfers to the Library of Congress general fund. Capital assets, including items for the collections (Heritage Assets) and items purchased with a value of less than \$25,000 to comply with the terms of a specific trust fund, are expenses of the Trust Funds.

## **C. Income Tax**

The Library of Congress is an instrumentality of the United States and, as such, is not subject to income taxes.

## **D. Property and Equipment**

The Library occasionally acquires property and equipment by direct gift or by purchase from funds donated for a specific purpose or project. Because property is generally not restricted for use to gift and trust activities, property accounts are only maintained in the gift and TFB funds until fully capitalized. Capitalized property and equipment acquired through gifts are recognized as donated revenue in the gift and TFB funds and transferred to the Library's appropriated fund. The Library records the donated property and equipment at its fair market value at the time of the gift.

**Note 3. Cash**

Cash consists of a fund balance with the Department of the Treasury in the amount of \$614,652 as of September 30, 2008, and \$488,595 as of September 30, 2007.

**Note 4. Investments (Net)**

The TFB determines the investment policy for the trust funds. The overall objective of the TFB's policy is to attain a market rate of return throughout varying budgetary and economic cycles, taking into account investment risk constraints and liquidity needs. To achieve that objective, the TFB's investment strategy is to invest the Library's permanent endowment funds in equities, to the maximum degree that is practical. The policy provides three options for investment of trust funds:

- a permanent loan with the U.S. Treasury
- a pool of U.S. Treasury market-based securities
- a private investment pool consisting of the following stock and index funds utilized during fiscal year 2008 and fiscal year 2007. The mutual funds recommended by the TFB's Investment Committee and approved by the TFB are:
  - Vanguard Institutional Index Fund
  - Vanguard Capital Opportunity Fund
  - Fidelity Blue Chip Growth Fund
  - Fidelity Capitol Appreciation Fund
  - Fidelity Growth Company Fund
  - Fidelity Dividend Growth Fund

Under 2 U.S.C. 158, up to \$10M of the Library's trust funds may be invested with the U.S. Treasury as a permanent loan at a floating rate of interest, adjusted monthly, but no less than four percent per annum. The permanent loan is an interest-bearing investment recorded at cost which is market value. At September 30, 2008, \$10 million (including the G.M. Hubbard Fund) was invested in the permanent loan to the U.S. Treasury at an interest rate of 4.115 percent.

Treasury securities are intended to be held to maturity, are valued at cost, and are adjusted for the amortization of discounts and premiums. Interest is computed using the straight-line method, which approximates the effective interest method.

Mutual funds are stated at current market value and are considered available for sale. Unrealized gains and losses are recognized and recorded as a component of equity in the statement of financial position.

Investments at September 30, 2008 and 2007 are as follows:

FY 2008			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$36,400,308		\$36,400,308
Cost		\$91,307,153	91,307,153
Unamortized Premium	0		0
Unrealized Discount	(87,319)		(87,319)
Investments, Net	36,312,989	91,307,153	127,620,142
Market Value	\$36,208,915	\$76,786,860	\$112,995,775

FY 2007			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$34,789,000		\$34,789,000
Cost		\$90,046,134	90,046,134
Unamortized Premium	0		0
Unrealized Discount	(199,816)		(199,816)
Investments, Net	34,589,184	90,046,134	124,635,318
Market Value	\$34,671,318	\$100,972,239	\$135,643,557

In addition to the private mutual funds, the Archer M. Huntington Fund for the Hispanic Room and the Chair of Poetry of the English Language is held and managed by the Bank of New York. The Bank and the Librarian are co-trustees for this account. Because the Bank of New York controls these funds, assets with a fair value of \$4.6 million at September 30, 2008, and \$5.7 million at September 30, 2007, are not recorded as assets of the Library of Congress TFB. The TFB interest in this endowment is limited to 50 percent of the annual income. For fiscal year 2008 and fiscal year 2007, the Library received \$85,919 and \$75,304, respectively, which was included in gifts received by the Library.

Similarly, under the will of Mrs. Leonore Gershwin, the Library is a 37.5 percent beneficiary of the income generated from a trust established by Mrs. Gershwin. The will established the "Library Charitable Trust" which was accepted by the Library of Congress TFB in January, 1992. The primary purpose of the trust is to perpetuate the name and works of George and Ira Gershwin through all resources of the Library. The charitable trust does not belong to the

Library but is a separate entity administered by trustees. In addition to investing Mrs. Gershwin's initial endowment, the trustees are responsible for augmenting it through licensing and other fees. The trustees disbursed \$814,475 in fiscal year 2008 and \$801,667 in fiscal year 2007 of funds on behalf of the Library upon request of the Music Division to carry out the terms of the trust. The balance or principal of the trust will be distributed to the Library in 2033, 50 years after the date of death of Ira Gershwin.

**Note 5. Pledges Receivable**

At September 30, 2008 and 2007, pledges due in more than one year totaling \$4.8 million and \$8.5 million are reflected at the net present value of future cash flows. These pledges were discounted using a discount rate between 1.80% and 4.41% for fiscal year 2008 and a discount rate between 2.20% and 4.63% for fiscal year 2007, included in the statement of financial position at their discounted value of \$3.8 million and \$7.2 million, respectively.

The amounts due in future years for outstanding pledges, at September 30 fiscal year 2007 and fiscal year 2006, at their current discounted value are:

Pledge Due	FY 2008	FY 2007
FY 2008	-	\$3,826,611
FY 2009	\$1,172,205	948,227
FY 2010	776,905	777,153
FY 2011	432,959	233,615
FY 2012	67,182	60,737
FY 2013	25,902	23,358
FY 2014-FY 2032	1,318,515	1,374,119
Total	\$3,793,668	\$7,243,820

**Note 6. Overhead Costs Included in Program Costs and Imputed Financing Sources**

Library overhead costs of \$167,437 and \$173,697 for fiscal years 2008 and 2007, respectively, were included in the expenses for the Trust Funds. These charges include \$94,182 and 104,669 for fiscal years 2008 and 2007, respectively, from the Kluge fund, as authorized in the instrument of gift, for Library administrative charges and \$73,255 and \$69,028 for fiscal years 2008 and 2007, respectively, and from all other funds (pro rata) to reimburse the Library for accounting and investment services. In addition, FASAB's SFFAS No. 5 "Accounting for Liabilities of the

Federal Government.” requires that employing agencies recognize the full cost of pensions and other health and life insurance benefits during their employees’ active years of service. SFFAS No. 5 requires that the Office of Personnel Management, as administrator of the Civil Service and Federal Employees Retirement Systems, the Federal Employees Health Benefits Program, and the Federal Employees Group Life Insurance Program, provide the “cost factors” that adjust the agency contribution rate to the full cost for the applicable benefit program. As a result of SFFAS No. 5, an adjustment of \$67,282 and \$75,133 was recorded as an imputed financing source for fiscal year 2008 and fiscal year 2007, respectively (reported as a Miscellaneous Revenue) and a corresponding expense in the accompanying financial statements. This adjustment did not change the net assets.

**Note 7. Transfers Out - LOC Gift/Service Fee Funds**

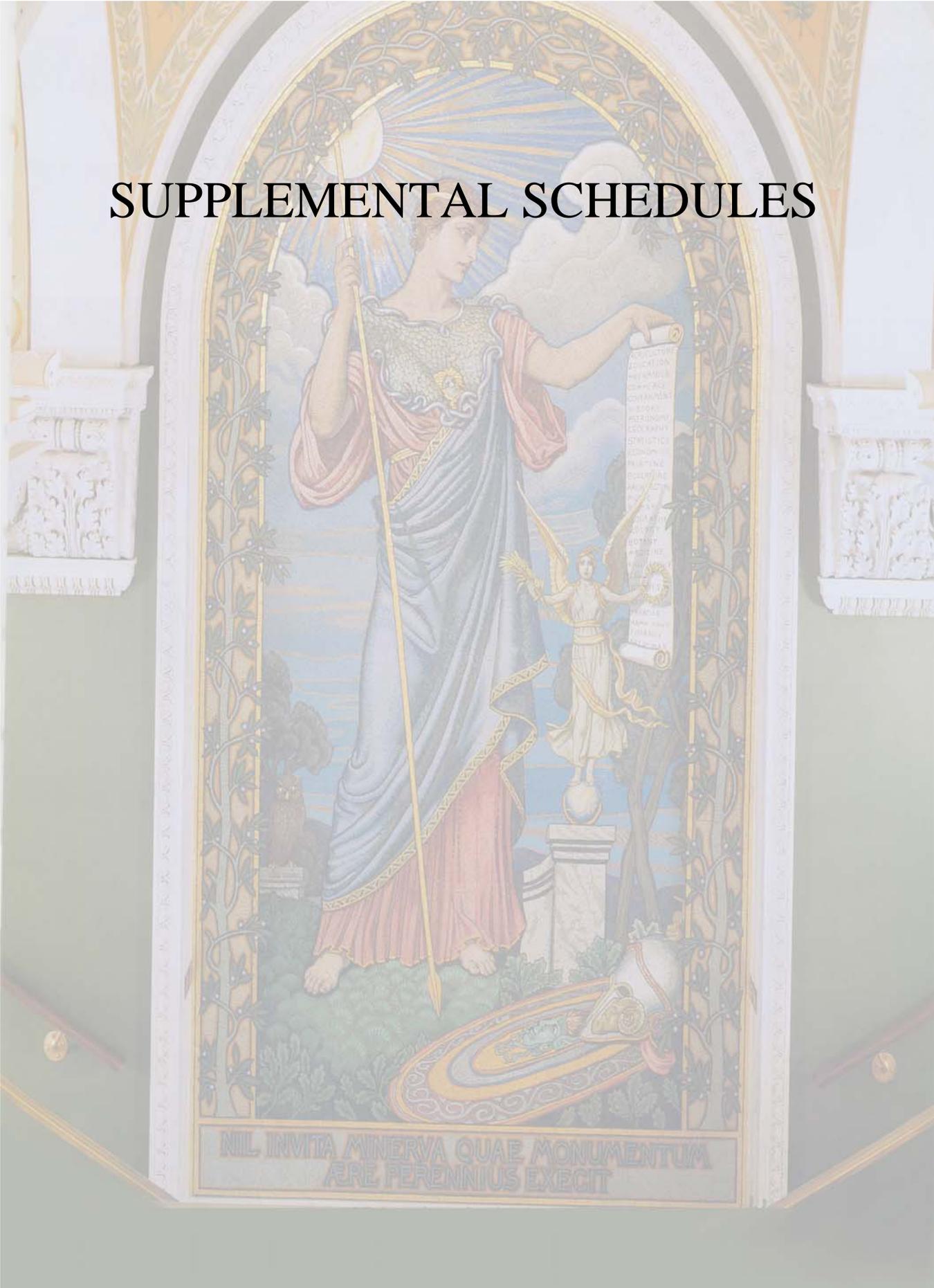
The following transfers in/(out) occurred during fiscal year 2008:

Trust Fund	Gift/Service Fund	Transfer in/(out)
Hispanic Division Trust	Close Out Portuguese Studies Gift Fund	\$27
LOC 3 <sup>rd</sup> Century – New Visitor	Architect of Capitol	(\$585,000)
LOC 3 <sup>rd</sup> Century – New Visitor	Furniture and Equipment	(\$4,283,018)
Total		(\$4,867,991)

The following transfers in/(out) occurred during fiscal year 2007:

Trust Fund	Gift/Service Fund	Transfer in/(out)
Sigmund Freud	IPO	(\$6)
Mary Pickford	Motion Picture	(\$456)
LOC 3 <sup>rd</sup> Century	Architect of Capitol	(\$800,000)
LOC 3 <sup>rd</sup> Century – Visitor Experience	Xerox – World Treasure Exhibition	\$763,568
Total		(\$36,894)

# SUPPLEMENTAL SCHEDULES



**SUPPLEMENTAL SCHEDULES**

**NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN						
Allen, Raye Virginia	American folklife projects	104	8,659	54,407	560	0	0	0	63,730	0	63,730
Babine, Alexis	Purchase of Slavic material	196	18,450	9,955	0	0	0	0	28,601	0	28,601
Bendiner Memorial	Housing & preservation of Bendiner archives	764	71,940	304,233	0	0	0	0	376,937	0	376,937
Benjamin, William E.	Purchase/maintain American history material	253	23,826	107,714	0	0	0	0	131,792	0	131,792
Berla, Julian & Freda	Support, promotion, advancement of music	236	22,169	0	0	0	0	0	22,405	0	22,405
Berryman, C. K. Memorial	Upkeep C. K. Berryman collection	51	4,770	4,972	0	0	0	0	9,793	0	9,793
Billington, James H.	Improve accessibility & knowledge of Library coll.	2,667	246,386	965,605	2,352	157,840	0	0	1,374,850	0	1,374,850
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	23,895	674,369	0	787,500	0	0	0	1,485,764	0	1,485,764
Boorstin, D & R Publications	Support Publications of Center for the Book	302	28,459	0	0	0	0	0	28,762	1,797	26,965
Bowker, R. R.	Support bibliographic services	435	40,989	24,208	0	0	0	0	65,633	0	65,633
Carnegie Corporation	Promotion of fine arts in the U.S.	153	14,436	97,448	0	0	0	0	112,037	0	112,037
Center for the Book	Stimulate interest in books, reading & libraries	76	5,520	33,667	800	0	0	0	40,063	0	40,063
Center for the Book Endowment	Stimulate public interest in books & reading	830	74,694	946,414	0	0	0	0	1,021,938	0	1,021,938
Clark Endowment	Purchase book, pamphlets, and other materials about economics and economic history	42,187	3,971,419	0	0	0	0	0	4,013,606	0	4,013,606
Cohen Foundation Endowment	Support Library's Hebraic section	1,101	103,599	389,324	0	0	0	0	494,023	3,903	490,120
Combined Fund	Investment pool/undistributed accrued income/payroll force	(537)	0	0	0	0	0	0	(537)	834	(1,370)
Coolidge Foundation	Furtherance of musical research, composition, performances, and appreciation of music	9,154	219,072	435,857	321,337	0	0	0	985,421	3,342	982,079
Cox, Edwin L Am Legacy Endowment	Permanent endowment for acquisition on Americana materials	12,437	168,671	1,604,746	501,044	96,150	0	0	2,383,049	0	2,383,049
Croft, William & Adeline	Support musical purposes	804	75,733	601,189	0	0	0	0	677,726	6	677,719
Cronin, John W. Bequest	Acquisition of books on medieval history	153	14,373	64,574	0	0	0	0	79,100	0	79,100
Dadian, Arthur H.	Acquisition of Armenian material	12,951	19,074	123,641	600,000	0	0	0	755,666	1,391	754,275
Development Fund	Support program devel. of the Library, services, or coll.	279	26,280	35,372	0	0	0	0	61,932	0	61,932
Elson Memorial Fund	Foster interest of public in music or its literature and provide lectures	21	1,944	14,364	0	0	0	0	16,328	0	16,328
Evans, Archibald	Acquisition of 18th Century American newspapers	24	2,301	36,017	0	0	0	0	38,343	0	38,343

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN						
Feinberg, Lenore & Charles	Acquisition of books, manuscripts, & material about Whitman/American writers	2	150	3,051	0	0	0	0	3,203	0	3,203
Fine, Verna & Irving Endowment	Promote & support modern American music	1,092	102,754	1,094,541	0	0	0	0	1,198,387	0	1,198,387
Friends of Music	Enrich music collection	121	11,407	11,386	0	0	0	0	22,915	0	22,915
Gershwin, Ira & Leonore	Perpetuate names & works of Ira & George Gershwin	24,919	2,345,798	0	0	0	0	0	2,370,717	30,831	2,339,886
Guggenheim, Daniel Fund	Promote and encourage int. in aviation & aerospace trav.	2,616	146,237	67,941	50,000	0	0	0	266,794	0	266,794
Hanks, Nymphus C. Fund	Further work for benefit of, and books for the blind	11	1,038	15,547	0	0	0	0	16,596	0	16,596
Harper-Inglis Memorial/Preservation	To support preservation internship program	1,092	31,977	26,045	35,400	175,287	0	0	269,801	0	269,801
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	15,442	1,453,663	1,149,192	0	0	0	0	2,618,297	4,792	2,613,505
Hispanic Division Trust Fund	Support activities, collection, mission of Hispanic Div.	146	13,773	0	0	0	0	0	13,920	0	13,919
Hope, Bob Trust Fund	Bob Hope collection and other collections related to American entertainment	3,555	334,636	2,983,779	0	0	0	0	3,321,970	4,730	3,317,240
Huntington, Archer M. Endowment	Purchase Hispanic material	2,456	6,617	0	112,306	0	0	0	121,379	0	121,379
Endowment	Consultant in Spanish/Portugese literature	1,137	7,580	0	49,747	0	0	0	58,464	0	58,464
Trust/Bequest	Upkeep of hispanic society rm. & its colln/chair	1,254	19,500	0	49,263	0	0	0	70,016	3,041	66,975
Trust/Bequest	Chair poetry english language	5,393	409,158	0	49,263	0	0	0	463,813	4,193	459,620
IBM - Eames	Maintain the Charles Eames collection	7	702	0	0	0	0	0	709	0	709
Isenbergh Clarinet Fund	Support public concerts & music collection featuring woodwind instruments	3,338	40,000	0	137,100	0	0	0	180,438	0	180,438
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current	8,221	773,939	0	0	0	0	0	782,160	6,589	775,571
James Madison National Council	Promotion of LC collections/programs	42,831	4,032,054	703,448	0	879,179	0	0	5,657,513	290,321	5,367,192
Junior Fellows	Furtherance of Junior Fellows Program	2,250	211,804	34,031	0	0	0	0	248,086	0	248,086
Jurow, Mae & Irving	Perform chamber music with harpsichord	2,991	19,545	21,832	131,000	0	0	0	175,368	0	175,368
Just, Carolyn Royall	Sponsor chamber music concerts	24,865	793,251	1,745,411	773,700	0	0	0	3,337,227	1,284	3,335,943
Kaplan, Milton	Acquisition of 18th & 19th Century American prints	1	113	3,413	0	0	0	0	3,527	0	3,527
Kindler Foundation	Sponsor concerts, commission compositions	290	26,279	202,529	500	0	0	0	229,598	0	229,598
Kissinger Chair Endowment	Chair in international relations	18,364	395,846	2,663,630	813,565	0	0	0	3,891,406	4,852	3,886,554

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN						
Kluge Center Endowment	To establish JW Kluge Center and prize in human sciences	77,498	7,295,459	39,224,052	0	0	0	0	46,597,008	115,529	46,481,479
Korean Trust	Expand Korean section programs	456	42,886	0	0	0	0	0	43,342	3,893	39,449
Kostelanetz, Andre	Acquisition of music material	17	1,630	18,327	0	0	0	0	19,974	0	19,974
Koussevitzky Music Foundation	Support commission, performance of new music	4,966	51,292	0	208,099	0	0	0	264,358	0	264,358
Kroyt, Boris & Sonya	Support music by lesser known artists	2,301	28,538	0	94,021	0	0	0	124,860	0	124,860
Leaders Circle Trust	Support mission and activities of the Leaders Circle	79	7,421	0	0	0	0	0	7,500	0	7,500
Leadership Development Program	Support leadership program	19,004	1,758,164	0	11,519	245,575	0	0	2,034,262	0	2,034,262
Lebo, Shirley B.	Acquisition of performing arts material	24	2,217	19,401	0	0	0	0	21,641	0	21,641
LOC 3RD Century Trust Fund	Support bicentennial programs, educational outreach activities	45,164	3,900,928	749,946	0	1,790,965	16	0	6,487,019	264,440	6,222,580
Local History and Genealogy (Roll)	Improve & expand the Library's local history & genealogy collections	2,363	222,486	916,486	0	0	0	0	1,141,335	0	1,141,335
Longworth, Nicholas	Furtherance of music	62	5,835	16,127	0	0	0	0	22,024	0	22,024
Louchheim Foundation	Broadcast concerts, poetry readings	394	37,076	132,184	0	0	0	0	169,653	0	169,653
Maguire Chair Endowment	Endow Chair in Ethics and American History	14,921	86,302	795,595	659,128	0	0	0	1,555,945	0	1,555,945
Mann, Robert Chamber Music	Support, create, present and preserve chamber music	1,538	18,792	43,991	65,105	0	0	0	129,425	0	129,425
McKim, Leonora J.	Support compositions, performance of violin/piano by	3,772	353,166	2,571,564	943	0	0	0	2,929,444	1,213	2,928,232
Miller American History Trust	Library's collections of material on the United States history	7,534	122,132	0	293,531	0	0	0	423,197	0	423,197
Miller, Dayton C.	Maintain/expand flute collection	165	15,491	29,210	0	0	0	0	44,866	0	44,866
Moeson, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	475	44,675	0	0	200,172	0	0	245,322	0	245,322
Moldenhauer Archives Foundation	Augment Moldenhauer archives at LC	6,700	110,249	0	260,239	0	0	0	377,189	0	377,189
National Digital Library	Produce digital version of core americana	27,899	2,626,365	10,507,054	0	0	0	570,741	13,732,060	294,942	13,437,119
National Library for the Blind	Blind reading material and employment of blind	1,567	75,013	98,508	36,265	0	0	0	211,354	0	211,354
Owen, Blanton Endowment	To support ethnographic field research & documentation	90	712	18,083	3,857	0	0	0	22,742	0	22,742
Papamarkou, Harissios Chair in Education	Scholar to lead the educational outreach initiatives	26,698	750,221	446,306	881,507	0	0	0	2,104,733	0	2,104,733
Parsons, G. E. & C. L.	Make ethnographic materials avail. to private sector	239	1,434	32,431	10,539	248,500	0	0	293,144	0	293,144
Pennell, Joseph	Acquisitions for Whistler or Pennell collections	743	69,927	305,029	0	0	0	0	375,698	0	375,698

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN						
Porter Memorial	Consultants or any LC purpose	6,510	31,823	0	290,500	0	0	0	328,833	474	328,359
Project Judaica Foundation	Acquisition, exhibition of Hebraic material	910	85,702	68,024	0	0	0	0	154,637	0	154,637
Rapoport, Emily & Abby Trust	Support the programs of the Library's Hebraic section	670	63,113	0	0	0	0	0	63,783	0	63,783
Reed, Henry Endowment	Support for or benefit to folk artists	294	2,904	33,189	12,367	0	0	0	48,753	0	48,753
Reid, Samuel C.	Grant to promising writers of American scene	156	14,649	141,573	0	0	0	0	156,377	0	156,377
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	1,013	52,496	79,775	21,442	0	0	0	154,726	0	154,726
Roberts, Margaret A.	Benefit LC's collection/services	179	16,836	91,329	0	0	0	0	108,344	0	108,344
Rudolph, Paul Trust Fund	Support and provide programs of architecture, design and engineering	1,636	147,178	693,754	5,100	0	0	0	847,668	4,622	843,046
Scala Memorial	Arrangement, editing, publication of Scala military band material, promotion of Scala's music	566	53,269	56,552	0	0	0	0	110,386	0	110,386
Schmid, K. B. Memorial Fund	Promote & advance music programs through concerts & develop collection of rare & exceptional books & music	1,410	11,776	0	60,491	0	0	0	73,677	0	73,677
Sonneck Memorial Fund	Support music research	28	2,646	21,540	0	0	0	0	24,214	0	24,214
Spivacke, H. & R.	Purchase books, manuscripts for music division	976	91,883	1,142,091	0	0	0	0	1,234,950	0	1,234,950
State Center for the Book Trust	Support development of state centers for the book around the nation	137	12,915	2,435	0	0	0	0	15,488	0	15,488
Stern, Alfred W. Memorial	Maintenance, additions to Stern collection of Lincoln mat.	731	13,753	44,697	27,549	0	0	0	86,730	0	86,730
Strickland, Wm. A. A. Hull	Promotion, advancement of American music	3,132	94,796	178,172	100,030	0	0	0	376,130	0	376,130
Swann, Caroline & Erwin Memorial Foundation	Maintenance of exhibit facility at Library	2,837	267,096	910,869	0	0	0	0	1,180,802	0	1,180,802
	Collection of cartoons and caricatures	840	79,049	400,805	1,736	0	11	0	482,440	0	482,440
Thanhouser Endowment	Acquisition, preservation early American silent film	184	17,307	0	0	0	0	0	17,490	0	17,490
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	645	17,341	0	21,710	0	0	0	39,697	0	39,697
Vincent, Monroe & Rose	Support concerts at LC	166	15,058	24,020	300	0	0	0	39,545	0	39,545
Whittall, Gertrude C.											
Bequest/Endowment	Maintenance stradivari instruments/tourte bows	33,293	52,754	0	1,540,609	0	0	0	1,626,657	1,167	1,625,490
Endowment	Poetry fund	2,264	10,859	0	101,150	0	0	0	114,273	0	114,273
Bequest/Endowment	Poetry & literature fund	15,744	68,396	0	706,828	0	0	0	790,968	0	790,968

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN						
Endowment	Appreciation & understanding of good literature	3,317	12,200	0	150,000	0	0	0	165,516	0	165,516
Wilbur, James B. Endowment	Acquisition, reproduction of American manuscript material in European archives	1,120	105,420	233,044	0	0	0	0	339,584	0	339,584
Bequest	Benefit Geography & Map Division	194	18,248	110,311	0	0	0	0	128,753	0	128,753
Bequest	Treatment of source material for American history	75	7,071	50,902	0	0	0	0	58,048	0	58,048
Wolfskill, Mary Trust Fund	Establish Wolfskill Internship to foster interest in archival work	1,082	101,851	0	0	0	0	0	102,933	0	102,933
Subtotal		\$ 595,709	\$ 36,111,762	\$ 76,786,860	\$ 9,980,000	\$ 3,793,668	\$ 27	\$ 570,741	\$ 127,838,767	\$ 1,048,186	\$ 126,790,581
Hubbard, Gertrude M. Bequest	Purchase of prints for G. M. Hubbard Collection	\$ 18,943	0	0	20,000	0	0	0	\$ 38,943	0	\$ 38,943
Total		\$ 614,652	\$ 36,111,762	\$ 76,786,860	\$ 10,000,000	\$ 3,793,668	\$ 27	\$ 570,741	\$ 127,877,710	\$ 1,048,186	\$ 126,829,524

**SUPPLEMENTAL SCHEDULES**

**NET ASSETS BY FUND AND FUNDS AVAILABLE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE <sup>1/</sup>
Allen, Raye Virginia	\$ 63,730	\$ (6,203)	\$ 41,216	\$ 28,717	\$ 0	0	\$ 25,456
Babine, Alexis	28,601	387	6,685	21,529	0	0	22,361
Bendiner Memorial	376,937	(39,961)	0	416,898	3,100	0	373,837
Benjamin, William E.	131,792	(41,378)	83,083	90,087	750	0	53,156
Berla, Julian & Freda	22,405	0	0	22,405	0	0	22,405
Berryman, C. K. Memorial	9,793	(376)	5,000	5,169	0	0	5,146
Billington, James H.	1,374,850	(115,040)	1,012,352	477,538	800	157,840	277,358
Block, Herb R. Endowment	1,485,764	0	787,500	698,264	0	0	698,264
Boorstin, D & R Publications Fund	26,965	0	0	26,965	16,203	0	10,762
Bowker, R. R.	65,633	(3,012)	14,843	53,802	0	0	50,790
Carnegie Corporation	112,037	(6,042)	93,308	24,771	151	0	(13,613)
Center for the Book	40,063	(4,549)	35,417	9,195	0	0	7,060
Center for the Book Endowment	1,021,938	(136,937)	1,000,000	158,875	0	0	91,696
Clark Endowment	4,013,606	0		4,013,606	0		4,013,606
Cohen Foundation Endowment	490,120	(24,216)	400,000	114,336	33,179	0	85,860
Combined Fund	(1,370)	5,084	0	(6,454)	0	0	(6,454)
Coolidge Foundation	982,079	(72,529)	804,444	250,164	6,869	0	209,599
Cox, Edwin L Am Legacy Endowment	2,383,049	(267,094)	2,248,392	401,751	0	96,150	189,334
Croft, William & Adeline	677,719	(71,112)	653,201	95,630	1,255	0	70,199
Cronin, John W. Bequest	79,100	(7,164)	25,000	61,264	0	0	55,913
Dadian, Arthur H.	754,275	(17,166)	733,000	38,441	3,571	0	26,834
Development Fund	61,932	(4,073)	0	66,005	0	0	61,932
Elson Memorial Fund	16,328	(1,645)	12,585	5,388	0	0	5,521
Evans, Archibald	38,343	(4,072)	25,000	17,415	0	0	15,134
Feinberg, Lenore & Charles	3,203	(382)	1,000	2,585	0	0	2,257

**SUPPLEMENTAL SCHEDULES**

**NET ASSETS BY FUND AND FUNDS AVAILABLE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE <sup>1/</sup>
Fine, Verna & Irving Endowment	1,198,387	86,961	896,273	215,153	0	0	375,469
Friends of Music	22,915	(583)	11,659	11,839	0	0	12,076
Gershwin, Ira & Leonore	2,339,886	0	0	2,339,886	188,521	0	2,151,365
Guggenheim, Daniel Fund	266,794	(7,741)	90,654	183,881	0	0	179,009
Hanks, Nymphus C. Fund	16,596	(1,870)	5,227	13,239	0	0	11,710
Harper-Inglis Memorial/Preservation	269,801	(1,789)	60,400	211,190	0	175,287	35,922
Health-Spirit/Larson Endowment	2,613,505	(184,720)	2,327,626	470,599	35,885	0	434,714
Hispanic Division Trust Fund	13,919	0	0	13,919	3,047	0	10,872
Hope, Bob Trust Fund	3,317,240	(373,244)	2,526,119	1,164,365	34,755	0	940,217
Huntington, Archer M. Endowment - Purchase Hispanic Material	121,379	0	112,306	9,073	6,614	0	2,459
Endowment - Consultant Spanish/Portugese Literature	58,464	0	49,747	8,717	4,471	0	4,247
Trust/Bequest - Hispanic Society Room/Collections/Chair	66,975	0	49,263	17,712	5,206	0	12,507
Trust/Bequest - Chair Poetry English Language	459,620	0	49,263	410,357	35,807	0	374,550
IBM - Eames	709	0	0	709	0	0	709
Isenbergh Clarinet Fund	180,438	0	137,100	43,337	0	0	43,337
Islamic Studies Trust Fund	775,571	0	0	775,571	48,411	0	727,160
James Madison National Council	5,367,192	(80,979)	0	5,448,171	473,478	879,179	4,014,534
Junior Fellows	248,086	33,516	0	214,570	3,400	0	244,687
Jurow, Mae & Irving	175,368	(3,116)	151,000	27,484	0	0	25,809
Just, Carolyn Royall	3,335,943	(276,996)	3,120,066	492,873	7,295	0	350,011
Kaplan, Milton	3,527	(1,109)	3,335	1,301	0	0	426
Kindler Foundation	229,598	(26,116)	110,158	145,556	142	0	126,610
Kissinger Chair Endowment	3,886,554	(165,522)	3,551,858	500,218	36,325	0	496,345
Kluge Center Endowment	46,481,479	(8,753,984)	35,000,000	20,235,463	526,220	0	13,558,102

**SUPPLEMENTAL SCHEDULES**

**NET ASSETS BY FUND AND FUNDS AVAILABLE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE <sup>1/</sup>
Korean Trust	39,449	0	0	39,449	28,607	0	10,842
Kostelanetz, Andre	19,974	(2,251)	10,000	12,225	0	0	10,675
Koussevitzky Music Foundation	264,358	0	208,099	56,259	0	0	56,259
Kroyt, Boris & Sonya	124,860	0	94,021	30,839	0	0	30,839
Leaders Circle Trust	7,500	0	0	7,500	270	0	7,230
Leadership Development Program	2,034,262	0	0	2,034,262	6,456	245,575	1,782,231
Lebo, Shirley B.	21,641	(2,343)	10,000	13,984	0	0	12,343
LOC 3RD Century Trust Fund	6,222,580	283,453	0	5,939,127	1,333,497	1,790,965	3,098,118
Local History and Genealogy (Roll)	1,141,335	(136,372)	1,006,134	271,573	5,736	0	203,027
Longworth, Nicholas	22,024	(2,018)	10,692	13,350	0	0	12,094
Louchheim Foundation	169,653	(11,692)	56,804	124,541	2,167	0	114,296
Maguire Chair Endowment	1,555,945	(127,883)	1,559,128	124,700	0	0	124,700
Mann, Robert Chamber Music	129,425	(3,021)	107,430	25,016	0	0	25,047
McKim, Leonora J.	2,928,232	(363,793)	952,707	2,339,318	2,395	0	2,032,744
Miller American History Trust	423,197	0	393,531	29,666	8,790	0	20,876
Miller, Dayton C.	44,866	(3,472)	20,548	27,790	0	0	25,775
Moeson, Florence Tan Trust	245,322	0	0	245,322	47	200,172	45,103
Moldenhauer Archives Foundation	377,189	0	260,239	116,950	0	0	116,950
National Digital Library	13,437,119	(2,813,681)	0	16,250,800	1,231,714	0	12,205,405
National Library for the Blind	211,354	(11,348)	36,265	186,437	4,433	0	170,656
Owen, Blanton Endowment	22,742	(3,812)	23,388	3,166	0	0	800
Papamarkou, Harissios Chair in Education	2,104,733	(56,492)	1,256,507	904,718	256	0	875,248
Parsons, G. E. & C. L.	293,144	(5,097)	41,510	256,731	0	248,500	9,117
Pennell, Joseph	375,698	(22,194)	303,250	94,642	3,400	0	91,356

**SUPPLEMENTAL SCHEDULES**

**NET ASSETS BY FUND AND FUNDS AVAILABLE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE <sup>1/</sup>
Porter Memorial	328,359	0	290,500	37,859	6,504	0	31,356
Project Judaica Foundation	154,637	(7,833)	0	162,470	0	0	154,638
Rapoport, Emily & Abby Trust	63,783	0	0	63,783	2,315	0	61,468
Reed, Henry Endowment	48,753	(2,201)	45,477	5,477	0	0	5,670
Reid, Samuel C.	156,377	(17,345)	74,126	99,596	0	0	87,534
Ristow, Walter Endowment	154,726	(5,301)	128,426	31,601	0	0	31,112
Roberts, Margaret A.	108,344	(11,463)	62,704	57,103	0	0	50,126
Rudolph, Paul Trust Fund	843,046	33,251	655,100	154,695	16,928	0	224,441
Scala Memorial	110,386	(7,376)	0	117,762	0	0	110,386
Schmid, K. B. Memorial Fund	73,677	0	60,491	13,186	0	0	13,186
Sonneck Memorial Fund	24,214	(2,663)	12,088	14,789	0	0	12,974
Spivacke, H. & R.	1,234,950	(187,581)	750,237	672,294	582	0	537,191
State Center for the Book Trust	15,488	(33,120)	0	48,608	3,073	0	12,415
Stern, Alfred W. Memorial	86,730	(3,556)	27,549	62,737	0	0	59,181
Strickland, Wm. A. A. Hull	376,130	(18,737)	286,063	108,804	0	0	103,517
Swann, Caroline & Erwin Memorial	1,180,802	(159,290)	0	1,340,092	3,206	0	1,177,595
Foundation	482,440	(57,995)	441,536	98,899	1,148	0	71,804
Thanhouser Endowment	17,490	0	0	17,490	0	0	17,490
Tokel & Sonneborn Endowment	39,697	0	24,460	15,237	0	0	15,237
Vincent, Monroe & Rose	39,545	(2,019)	23,200	18,364	0	0	18,001

**SUPPLEMENTAL SCHEDULES**

**NET ASSETS BY FUND AND FUNDS AVAILABLE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND  
September 30, 2008**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE <sup>1/</sup>
Whittall, Gertrude C.							
Bequest/Endowment - Maint. Stradivari Instruments/Bows	1,625,490	0	1,540,609	84,881	553	0	84,329
Endowment - Poetry Fund	114,273	0	101,150	13,123	0	0	13,123
Bequest/Endowment - Poetry & Literature Fund	790,968	0	706,828	84,140	0	0	84,140
Endowment - Apprec. & Under.of Good Lit.	165,516	0	150,000	15,516	500	0	15,016
Wilbur, James B.							
Endowment - Acquire Reproduction American Manuscript	339,584	(36,212)	192,671	183,125	0	0	160,836
Bequest - Geography & Map Division	128,753	(13,455)	81,857	60,351	0	0	52,745
Bequest - Treatment Source Material Am. History	58,048	(6,869)	31,285	33,632	0	0	38,309
Wolfskill, Mary Trust Fund	102,933	0	50,000	52,933			52,933
Subtotal	\$ 126,790,581	(14,396,554)	\$ 68,320,690	\$ 72,866,445	\$ 4,138,030	\$ 3,793,668	\$ 54,812,814
Hubbard, Gertrude M. Bequest	38,943	0	20,000	18,943	0	0	18,943
Total	\$ 126,829,524	(14,396,554)	\$ 68,340,690	\$ 72,885,388	\$ 4,138,030	\$ 3,793,668	\$ 54,831,757

<sup>1/</sup> Available balance adjusted by unrealized loss/gain on investments (unrestricted).

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Allen, Raye Virginia	American folklife projects	\$ 2,166	\$ 20	\$ 2,146	\$ 0	\$ 2,146
Babine, Alexis	Purchase of Slavic material	941	22	919	0	919
Bendiner Memorial	Housing & preservation of Bendiner archives	12,978	16,882	(3,904)	0	(3,904)
Benjamin, William E.	Purchase/maintain American history material	4,436	2,275	2,161	0	2,161
Berla, Julian & Freda	Support, promotion, advancement of music	579	56	523	0	523
Berryman, C. K. Memorial	Upkeep C. K. Berryman collection	300	0	300	0	300
Billington, James H.	Improve accessibility & knowledge of Library coll.	57,415	9,699	47,716	0	47,716
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	50,932	1,780	49,152	0	49,152
Boorstin, D & R Publications Fund	Support Publications of Center for the Book	743	1,866	(1,123)	0	(1,123)
Bowker, R. R.	Support bibliographic services	1,923	110	1,814	0	1,814
Carnegie Corporation	Promotion of fine arts in the U.S.	3,821	3,766	55	0	55
Center for the Book	Stimulate interest in books, reading & libraries	1,363	0	1,363	0	1,363
Center for the Book Endowment	Stimulate public interest in books & reading	35,348	150	35,198	0	35,198
Clark Endowment	Purchase book, pamphlets, and other materials about economics and economic history	4,013,606		4,013,606		4,013,606
Cohen Foundation Endowment	Support Library's Hebraic section	16,535	12,324	4,211	0	4,211
Combined Fund	Investment pool/undistributed accrued income/payroll force code	0	834	(834)	0	(834)
Coolidge Foundation	Furtherance of musical research, composition, performances, and appreciation of music	37,221	170,522	(133,301)	0	(133,301)
Cox, Edwin L Am Legacy Endowment	Permanent endowment for acquisition on Americana materials	89,040	85,692	3,347	0	3,347
Croft, William & Adeline	Support musical purposes	25,364	145,223	(119,859)	0	(119,859)
Cronin, John W. Bequest	Acquisition of books on medieval history	2,649	35	2,614	0	2,614
Dadian, Arthur H.	Acquisition of Armenian material	37,399	37,249	149	0	149
Development Fund	Support program devel. of the Library, services, or coll.	1,937	557	1,380	0	1,380

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Elson Memorial Fund	Foster interest of public in music or its literature and provide lectures	559	0	559	0	559
Evans, Archibald	Acquisition of 18th Century American newspapers	1,328	0	1,328	0	1,328
Feinberg, Lenore & Charles	Acquisition of books, manuscripts, & material about Whitman/American writers	111	0	111	0	111
Fine, Verna & Irving Endowment	Promote & support modern American music	41,237	9,202	32,035	0	32,035
Friends of Music	Enrich music collection	710	27	682	0	682
Gershwin, Ira & Leonore	Perpetuate names & works of Ira & George Gershwin	880,114	198,172	681,942	0	681,942
Guggenheim, Daniel Fund	Promote and encourage int. in aviation & aerospace trav.	8,399	13,838	(5,439)	0	(5,439)
Hanks, Nymphus C. Fund	Further work for benefit of, and books for the blind	574	0	574	0	574
Harper-Inglis Memorial/Preservation	To support preservation internship program	19,920	36	19,884	0	19,884
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	78,632	47,891	30,741	0	30,741
Hispanic Division Trust Fund	Support activities, collection, mission of Hispanic Div.	9,240	3,783	5,457	27	5,484
Hope, Bob Trust Fund	Bob Hope collection and other collections related to American entertainment	113,989	14,469	99,520	0	99,520
Huntington, Archer M. Endowment	Purchase Hispanic material	4,860	8,076	(3,216)	0	(3,216)
Endowment	Consultant in Spanish/Portugese literature	2,301	834	1,467	0	1,467
Trust/Bequest	Upkeep of hispanic society rm. & its colln/chair	68,418	87,116	(18,698)	0	(18,698)
Trust/Bequest	Chair poetry english language	78,216	63,733	14,483	0	14,483
IBM - Eames	Maintain the Charles Eames collection	493	41,356	(40,864)	0	(40,864)
Isenbergh Clarinet Fund	Support public concerts & music collection featuring woodwind instruments	6,845	45	6,801	0	6,801
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	20,410	22,777	(2,367)	0	(2,367)
James Madison National Council	Promotion of LC collections/programs	2,154,084	1,750,731	403,353	0	403,353
Junior Fellows	Furtherance of Junior Fellows Program	49,500	136,387	(86,887)	0	(86,887)

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Jurow, Mae & Irving	Perform chamber music with harpsichord	6,825	44	6,781	0	6,781
Just, Carolyn Royall	Sponsor chamber music concerts	209,227	175,016	34,211	0	34,211
Kaplan, Milton	Acquisition of 18th & 19th Century American prints	124	0	124	0	124
Kindler Foundation	Sponsor concerts, commission compositions	8,300	20,477	(12,177)	0	(12,177)
Kissinger Chair Endowment	Chair in international relations	136,132	71,600	64,531	0	64,531
Kluge Center Endowment	To establish JW Kluge Center and prize in human sciences	1,605,772	1,078,794	526,978	0	526,978
Korean Trust	Expand Korean section programs	39,619	10,421	29,198	0	29,198
Kostelanetz, Andre	Acquisition of music material	688	0	688	0	688
Koussevitzky Music Foundation	Support commission, performance of new music	10,191	2,210	7,981	0	7,981
Kroyt, Boris & Sonya	Support music by lesser known artists	4,724	72	4,652	0	4,652
Leaders Circle Trust	Support mission and activities of the Leaders Circle	813	37,652	(36,839)	0	(36,839)
Leadership Development Program	Support leadership program	70,299	4,659	65,640	0	65,640
Lebo, Shirley B.	Acquisition of performing arts material	741	0	741	0	741
LOC 3rd Century Trust Fund	Support bicentennial programs, educational outreach activities	5,601,897	8,280,891	(2,678,994)	(4,868,018)	(7,547,012)
Local History and Genealogy (Roll)	Improve & expand the Library's local history & genealogy collections	38,459	21,165	17,294	0	17,294
Longworth, Nicholas	Furtherance of music	720	15	705	0	705
Louchheim Foundation	Broadcast concerts, poetry readings	7,143	10,455	(3,312)	0	(3,312)
Maguire Chair Endowment	Endow Chair in Ethics and American History	57,766	38,787	18,979	0	18,979
Mann, Robert Chamber Music	Support, create, present and preserve chamber music	13,604	45	13,558	0	13,558
McKim, Leonora J.	Support compositions, performance of violin/piano by Americans	101,992	43,054	58,938	0	58,938
Miller American History Trust	Library's collections of material on the United States history	64,252	8,866	55,386	0	55,386
Miller, Dayton C.	Maintain/expand flute collection	1,434	40	1,394	0	1,394
Moeson, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	19,654	24,220	(4,566)	0	(4,566)

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Moldenhauer Archives Foundation	Augment Moldenhauer archives at LC	13,892	283	13,608	0	13,608
National Digital Library	Produce digital version of core americana	468,361	1,454,470	(986,109)	0	(986,109)
National Library for the Blind	Blind reading material and employment of blind	6,962	195	6,767	0	6,767
Owen, Blanton Endowment	To support ethnographic field research & documentation	1,314	0	1,314	0	1,314
Papamarkou, H. Chair Education	Scholar to lead the educational outreach initiatives	73,649	63,313	10,336	0	10,336
Parsons, G. E. & C. L.	Make ethnographic materials avail. to private sector	(153,067)	1,500	(154,567)	0	(154,567)
Pennell, Joseph	Acquisitions for Whistler or Pennell collections	12,578	4,198	8,380	0	8,380
Porter Memorial	Consultants or any LC purpose	13,276	12,493	783	0	783
Project Judaica Foundation	Acquisition, exhibition of Hebraic material	4,734	9,936	(5,202)	0	(5,202)
Rapoport, Emily & Abbey Trust	Support the programs of the Library's Hebraic section	1,648	282	1,367	0	1,367
Reed, Henry Endowment	Support for or benefit to folk artists	3,521	1,106	2,415	0	2,415
Reid, Samuel C.	Grant to promising writers of American scene	5,367	32	5,335	0	5,335
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	49,119	15	49,104	0	49,104
Roberts, Margaret A.	Benefit LC's collection/services	3,670	9,828	(6,158)	0	(6,158)
Rudolph, Paul Trust Fund	Support and provide programs of architecture, design and engineering	93,708	16,438	77,270	0	77,270
Scala Memorial	Arrangement, editing, publication of Scala military band material, promotion of Scala's music	3,395	141	3,254	0	3,254
Schmid, K. B. Memorial Fund	Promote & advance music programs through concerts & develop collection of rare & exceptional books & music	2,867	28	2,839	0	2,839
Sonneck Memorial Fund	Support music research	827	0	827	0	827
Spivacke, H. & R.	Purchase books, manuscripts for music division	42,758	1,042	41,716	0	41,716
State Center for the Book Trust	Support development of state centers for the book around the nation	669	16,212	(15,543)	0	(15,543)
Stern, Alfred W. Memorial	Maintenance, additions to Stern collection of Lincoln mat.	3,098	33	3,064	0	3,064

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Strickland, Wm. A. A. Hull	Promotion, advancement of American music	13,486	2,078	11,408	0	11,408
Swann, Caroline & Erwin Memorial Foundation	Maintenance of exhibit facility at Library	43,828	73,372	(29,545)	0	(29,545)
	Collection of cartoons and caricatures	18,008	32,546	(14,537)	0	(14,537)
Thanouser Endowment	Acquisition, preservation early American silent film	452	47	405	0	405
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	4,133	38	4,094	0	4,094
Vincent, Monroe & Rose	Support concerts at LC	1,254	39	1,214	0	1,214
Whittall, Gertrude C. Bequest/Endowment Endowment Bequest/Endowment Endowment	Maintenance stradivari instruments/tourte bows	68,408	110,779	(42,371)	0	(42,371)
	Poetry fund	4,564	24	4,541	0	4,541
	Poetry & literature fund	31,881	19,096	12,785	0	12,785
	Appreciation & understanding of good literature	6,696	3,418	3,279	0	3,279
Wilbur, James B. Endowment  Bequest Bequest	Acquisition, reproduction of American manuscript material in European archives	10,958	272	10,685	0	10,685
	Benefit Geography & Map Division	4,363	43	4,320	0	4,320
	Treatment of source material for American history	1,977	16	1,961	0	1,961
Wolfskill, Mary Trust Fund	Establish Wolfskill Internship to foster interest in archival work	102,933		102,933		102,933
Subtotal		\$ 16,902,297	\$ 14,549,333	\$ 2,352,964	\$ (4,867,991)	\$ (2,515,027)
Hubbard, Gertrude M. Bequest	Purchase of prints for G. M. Hubbard Collection	847	0	847	0	847
Total		\$ 16,903,144	\$ 14,549,333	\$ 2,353,811	\$ (4,867,991)	\$ (2,514,180)

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - REVENUE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Allen, Raye Virginia	\$ 236	\$ 1,930	\$ 0	\$ 0	\$ 2,166
Babine, Alexis	586	355	0	0	\$ 941
Bendiner Memorial	2,138	10,840	0	0	\$ 12,978
Benjamin, William E.	616	3,820	0	0	\$ 4,436
Berla, Julian & Freda	579	0	0	0	\$ 579
Berryman, C. K. Memorial	123	177	0	0	\$ 300
Billington, James H.	6,351	34,284	16,780	0	\$ 57,415
Block, Herb R. Endowment	50,932	0	0	0	\$ 50,932
Boorstin, D & R Publications Fund	743	0	0	0	\$ 743
Bowker, R. R.	1,064	859	0	0	\$ 1,923
Carnegie Corporation	362	3,459	0	0	\$ 3,821
Center for the Book	169	1,194	0	0	\$ 1,363
Center for the Book Endowment	1,780	33,568	0	0	\$ 35,348
Clark Endowment	13,606	0	4,000,000	0	\$ 4,013,606
Cohen Foundation Endowment	2,719	13,816	0	0	\$ 16,535
Combined Fund	1/ 0	0	0	0	\$ -
Coolidge Foundation	20,813	15,505	0	903	\$ 37,221
Cox, Edwin L Am Legacy Endowment	24,872	56,868	7,300	0	\$ 89,040
Croft, William & Adeline	3,198	21,405	0	761	\$ 25,364

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - REVENUE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Cronin, John W. Bequest	359	2,290	0	0	\$ 2,649
Dadian, Arthur H.	26,169	4,385	0	6,845	\$ 37,399
Development Fund	682	1,255	0	0	\$ 1,937
Elson Memorial Fund	47	512	0	0	\$ 559
Evans, Archibald	51	1,277	0	0	\$ 1,328
Feinberg, Lenore & Charles	3	108	0	0	\$ 111
Fine, Verna & Irving Endowment	2,412	38,825	0	0	\$ 41,237
Friends of Music	306	404	0	0	\$ 710
Gershwin, Ira & Leonore	65,574	0	814,475	65	\$ 880,114
Guggenheim, Daniel Fund	5,989	2,410	0	0	\$ 8,399
Hanks, Nymphus C. Fund	23	551	0	0	\$ 574
Harper-Inglis Memorial/Preservation	2,249	924	16,747	0	\$ 19,920
Health-Spirit/Larson Endowment	38,179	40,453	0	0	\$ 78,632
Hispanic Division Trust Fund	315	0	8,925	0	\$ 9,240
Hope, Bob Trust Fund	8,160	105,829	0	0	\$ 113,989
Huntington, Archer M. Endowment - Purchase Hispanic Material	4,860	0	0	0	\$ 4,860
Endowment - Consultant Spanish/Portugese Literature	2,301	0	0	0	\$ 2,301
Trust/Bequest - Hispanic Society Room/Collections/Chair	2,962	0	65,444	12	\$ 68,418
Trust/Bequest - Chair Poetry English Language	12,772	0	65,444	0	\$ 78,216

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - REVENUE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
IBM - Eames	485	0	0	8	\$ 493
Isenbergh Clarinet Fund	6,845	0	0	0	\$ 6,845
Islamic Studies Trust Fund	20,410	0	0	0	\$ 20,410
James Madison National Council	100,895	24,948	1,994,676	33,565	\$ 2,154,084
Junior Fellows	11,471	38,006	0	23	\$ 49,500
Jurow, Mae & Irving	6,049	776	0	0	\$ 6,825
Just, Carolyn Royall	54,524	62,022	91,910	771	\$ 209,227
Kaplan, Milton	2	122	0	0	\$ 124
Kindler Foundation	922	7,202	0	176	\$ 8,300
Kissinger Chair Endowment	41,605	94,527	0	0	\$ 136,132
Kluge Center Endowment	200,921	1,392,370	0	12,481	\$ 1,605,772
Korean Trust	619	0	39,000	0	\$ 39,619
Kostelanetz, Andre	38	650	0	0	\$ 688
Koussevitzky Music Foundation	10,191	0	0	0	\$ 10,191
Kroyt, Boris & Sonya	4,724	0	0	0	\$ 4,724
Leaders Circle Trust	813	0	0	0	\$ 813
Leadership Development Program	46,349	0	23,950	0	\$ 70,299
Lebo, Shirley B.	53	688	0	0	\$ 741
LOC 3RD Century Trust Fund	170,007	27,133	5,394,162	10,595	\$ 5,601,897

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - REVENUE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Local History and Genealogy (Roll)	5,901	32,558	0	0	\$ 38,459
Longworth, Nicholas	148	572	0	0	\$ 720
Louchheim Foundation	1,447	4,696	1,000	0	\$ 7,143
Maguire Chair Endowment	29,760	28,006	0	0	\$ 57,766
Mann, Robert Chamber Music	2,894	1,560	9,150	0	\$ 13,604
McKim, Leonora J.	9,272	91,301	0	1,419	\$ 101,992
Miller American History Trust	14,252	0	50,000	0	\$ 64,252
Miller, Dayton C.	397	1,037	0	0	\$ 1,434
Moeson, Florence Tan Trust	1,166	0	18,488	0	\$ 19,654
Moldenhauer Archives Foundation	13,892	0	0	0	\$ 13,892
National Digital Library	94,556	369,875	0	3,930	\$ 468,361
National Library for the Blind	3,468	3,494	0	0	\$ 6,962
Owen, Blanton Endowment	172	642	500	0	\$ 1,314
Papamarkou, H. Chair Education	57,819	15,830	0	0	\$ 73,649
Parsons, G. E. & C. L.	1,563	1,150	(155,780)	0	\$ (153,067)
Pennell, Joseph	1,741	10,837	0	0	\$ 12,578
Porter Memorial	13,259	0	17	0	\$ 13,276
Project Judaica Foundation	2,321	2,413	0	0	\$ 4,734
Rapoport, Emily & Abbey Trust	1,648	0	0	0	\$ 1,648

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - REVENUE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Reed, Henry Endowment	593	1,178	1,750	0	\$ 3,521
Reid, Samuel C.	346	5,021	0	0	\$ 5,367
Ristow, Walter Endowment	2,206	2,829	44,084	0	\$ 49,119
Roberts, Margaret A.	431	3,239	0	0	\$ 3,670
Rudolph, Paul Trust Fund	4,645	86,563	2,500	0	\$ 93,708
Scala Memorial	1,376	2,019	0	0	\$ 3,395
Schmid, K. B. Memorial Fund	2,867	0	0	0	\$ 2,867
Sonneck Memeorial Fund	63	764	0	0	\$ 827
Spivacke, H. & R.	2,242	40,516	0	0	\$ 42,758
State Center for the Book Trust	569	100	0	0	\$ 669
Stern, Alfred W. Memorial	1,513	1,585	0	0	\$ 3,098
Strickland, Wm. A. A. Hull	7,152	6,334	0	0	\$ 13,486
Swann, Caroline & Erwin Memorial					
Memorial - Maint. of Exhibit Facilities at Library	11,352	32,476	0	0	\$ 43,828
Foundation - Collection of Cartoons and Caricatures	2,569	14,239	1,200	0	\$ 18,008
Thanhouser Endowment	452	0	0	0	\$ 452
Tokel & Sonneborn Endowment	1,383	0	2,750	0	\$ 4,133
Vincent, Monroe & Rose	400	854	0	0	\$ 1,254

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - REVENUE**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Whittall, Gertrude C.					
Bequest/Endowment - Maint. Stradivari Instruments/Bows	67,812	22	0	574	\$ 68,408
Endowment - Poetry Fund	4,564	0	0	0	\$ 4,564
Bequest/Endowment - Poetry & Literature Fund	31,881	0	0	0	\$ 31,881
Endowment - Appre. & Under. of Good Lit.	6,696	0	0	0	\$ 6,696
Wilbur, James B.					
Endowment - Acquire Reproduction Am. Manuscript	2,692	8,266	0	0	\$ 10,958
Bequest - Georgraphy & Map Division	448	3,915	0	0	\$ 4,363
Bequest - Treatment Source Material Am. History	172	1,805	0	0	\$ 1,977
Wolfskill, Mary Trust Fund	1,833	0	101,100	0	\$ 102,933
Subtotal	\$ 1,393,154	\$ 2,821,445	\$ 12,615,571	\$ 72,127	\$ 16,902,297
Hubbard, Gertrude M. Bequest	847	0	0	0	847
Total	\$ 1,394,001	\$ 2,821,445	\$ 12,615,571	\$ 72,127	\$ 16,903,144

1/ Revenue from Freud and Pickford funds

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - EXPENSES**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Allen, Raye Virginia	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 20	\$ 0	\$ 0	\$ 20
Babine, Alexis	0	0	0	0	0	0	22	0	0	22
Bendiner Memorial	0	0	0	0	0	0	214	0	16,668	16,882
Benjamin, William E.	0	0	0	0	2,213	0	62	0	0	2,275
Berla, Julian & Freda	0	0	0	0	0	0	56	0	0	56
Berryman, C. K. Memorial	0	0	0	0	0	0	0	0	0	0
Billington, James H.	0	4,078	0	5,000	0	0	622	0	0	9,699
Block, Herb R. Endowment	0	0	0	0	0	0	1,780	0	0	1,780
Boorstin, D & R Publications Fund	0	0	0	0	0	0	1,866	0	0	1,866
Bowker, R. R.	0	0	0	0	0	0	110	0	0	110
Carnegie Corporation	0	2,295	0	0	0	0	1,471	0	0	3,766
Center for the Book	0	0	0	0	0	0	0	0	0	0
Center for the Book Endowment	0	0	0	0	0	0	150	0	0	150
Cohen Foundation Endowment	0	0	0	0	0	0	199	0	12,125	12,324
Combined Fund	834	0	0	0	0	0	0	0	0	834
Coolidge Foundation	36,663	3,969	0	10,010	114,359	0	5,521	0	0	170,522
Cox, Edwin L Am Legacy Endowment	0	0	0	0	0	0	336	0	85,356	85,692
Croft, William & Adeline	29,491	0	0	6,676	108,123	400	534	0	0	145,223
Cronin, John W. Bequest	0	0	0	0	0	0	35	0	0	35
Dadian, Arthur H.	36,367	0	0	0	(703)	1,500	85	0	0	37,249
Development Fund	0	0	486	0	0	0	70	0	0	557
Elson Memorial Fund	0	0	0	0	0	0	0	0	0	0
Evans, Archibald	0	0	0	0	0	0	0	0	0	0
Feinberg, Lenore & Charles	0	0	0	0	0	0	0	0	0	0
Fine, Verna & Irving Endowment	0	0	0	0	8,985	0	217	0	0	9,202

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - EXPENSES**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Friends of Music	0	0	0	0	0	0	27	0	0	27
Gershwin, Ira & Leonore	2,453	22,315	0	4,845	40,320	37,208	56,700	0	34,331	198,172
Guggenheim, Daniel Fund	0	0	0	13,450	0	0	388	0	0	13,838
Hanks, Nymphus C. Fund	0	0	0	0	0	0	0	0	0	0
Harper-Inglis Memorial/Preservation	(45)	0	0	0	0	0	81	0	0	36
Health-Spirit/Larson Endowment	0	0	0	0	0	0	5,599	42,292	0	47,891
Hispanic Division Trust Fund	0	904	0	0	2,744	0	135	0	0	3,783
Hope, Bob Trust Fund	0	0	0	2,143	0	0	12,326	0	0	14,469
Huntington, Archer M. Endowment - Purchase Hispanic Material	0	0	0	0	0	0	0	0	8,076	8,076
Endowment - Consultant Spanish/Portugese Literature	0	524	0	0	0	0	310	0	0	834
Trust/Bequest - Hispanic Society Room/Collections/Chair	63,269	0	0	2,047	5,458	16,050	293	0	0	87,116
Trust/Bequest - Chair Poetry English Language	0	5,412	0	183	21,514	31,447	5,176	0	0	63,733
IBM - Eames	41,219	0	0	0	0	0	137	0	0	41,356
Isenbergh Clarinet Fund	0	0	0	0	0	0	45	0	0	45
Islamic Studies Trust Fund	0	4,365	0	0	4,494	0	2,329	11,589	0	22,777
James Madison National Council	560,028	58,196	23,528	17,740	317,285	434,503	107,088	0	232,363	1,750,731
Junior Fellows	132,910	0	0	2,549	0	0	927	0	0	136,387
Jurow, Mae & Irving	0	0	0	0	0	0	44	0	0	44
Just, Carolyn Royall	24,526	0	0	12,333	136,998	0	1,158	0	0	175,016
Kaplan, Milton	0	0	0	0	0	0	0	0	0	0
Kindler Foundation	4,874	0	0	649	14,476	0	478	0	0	20,477
Kissinger Chair Endowment	0	375	0	0	7,185	400	4,789	58,852	0	71,600
Kluge Center Endowment	201,278	22,565	3,401	6,339	52,483	209,751	153,063	429,914	0	1,078,794
Korean Trust	0	0	0	0	0	10,393	28	0	0	10,421
Kostelanetz, Andre	0	0	0	0	0	0	0	0	0	0
Koussevitzky Music Foundation	0	1,258	0	0	0	0	952	0	0	2,210
Kroyt, Boris & Sonya	0	0	0	0	0	0	72	0	0	72
Leaders Circle Trust	0	0	0	0	0	37,530	122	0	0	37,652
Leadership Development Program	0	0	131	0	444	0	4,084	0	0	4,659

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - EXPENSES**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Lebo, Shirley B.	0	0	0	0	0	0	0	0	0	0
LOC 3RD Century Trust Fund	418,739	30,607	872,420	86,398	409,786	7,079,744	(616,803)	0	0	8,280,891
Local History and Genealogy (Roll)	0	3,348	0	3,699	0	0	1,899	0	12,219	21,165
Longworth, Nicholas	0	0	0	0	0	0	15	0	0	15
Louchheim Foundation	0	0	0	714	8,372	0	1,369	0	0	10,455
Maguire Chair Endowment	0	0	0	0	2,240	0	158	36,389	0	38,787
Mann, Robert Chamber Music	0	0	0	0	0	0	45	0	0	45
McKim, Leonora J.	5,788	(14)	0	5,321	31,055	0	905	0	0	43,054
Miller American History Trust	0	0	0	0	0	0	50	0	8,816	8,866
Miller, Dayton C.	0	0	0	0	0	0	40	0	0	40
Moeson, Florence Tan Trust	0	0	0	0	0	11,500	2,088	10,147	485	24,220
Moldenhauer Archives Foundation	0	0	0	0	0	0	283	0	0	283
National Digital Library	96,951	37,359	10,208	15,432	1,479	101,767	1,191,273	0	0	1,454,470
National Library for the Blind	0	0	0	0	0	0	195	0	0	195
Owen, Blanton Endowment	0	0	0	0	0	0	0	0	0	0
Papamarkou, Harissios Chair in Educaiton	0	0	0	0	12,905	48,389	2,019	0	0	63,313
Parsons, G. E. & C. L.	0	0	0	0	0	0	0	1,500	0	1,500
Pennell, Joseph	0	0	0	0	0	0	163	0	4,035	4,198
Porter Memorial	296	0	0	0	11,856	0	341	0	0	12,493
Project Judaica Foundation	0	2,212	0	0	7,469	0	254	0	0	9,936
Rapoport, Emily & Abbey Trust	0	117	0	0	0	0	165	0	0	282
Reed, Henry Endowment	0	0	0	0	0	0	106	1,000	0	1,106
Reid, Samuel C.	0	0	0	0	0	0	32	0	0	32
Ristow, Walter Endowment	0	0	0	0	0	0	15	0	0	15
Roberts, Margaret A.	0	0	0	0	9,761	0	67	0	0	9,828
Rudolph, Paul	2,157	9,414	2,920	0	1,499	0	447	0	0	16,438

**SUPPLEMENTAL SCHEDULES**

**STATEMENT OF ACTIVITIES BY FUND - EXPENSES**

**LIBRARY OF CONGRESS TRUST FUND BOARD  
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**

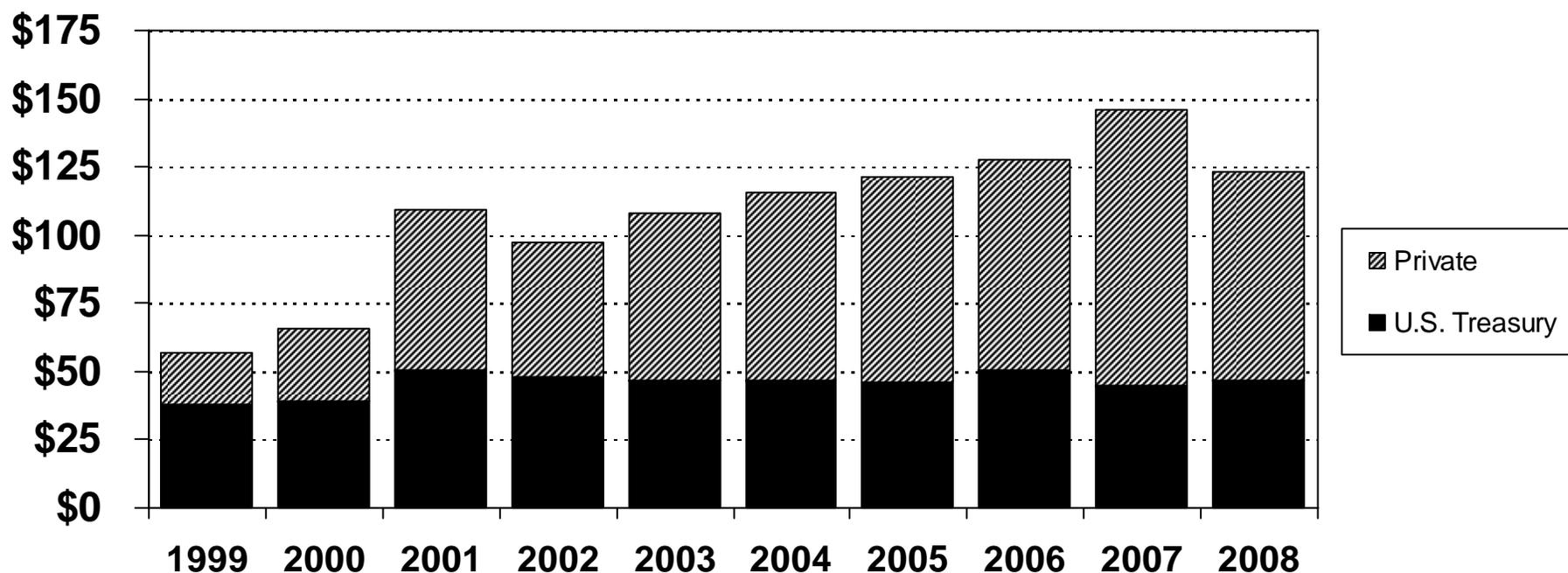
TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Scala Memorial	0	0	0	0	0	0	141	0	0	141
Schmid, K. B. Memorial Fund	0	0	0	0	0	0	28	0	0	28
Sonneck Memeorial Fund	0	0	0	0	0	0	0	0	0	0
Spivacke, H. & R.	0	886	0	0	0	0	156	0	0	1,042
State Center for the Book Trust	0	6,454	0	0	4,000	0	259	5,499	0	16,212
Stern, Alfred W. Memorial	0	0	0	0	0	0	33	0	0	33
Strickland, Wm. A. A. Hull	0	0	0	500	1,451	0	127	0	0	2,078
Swann, Caroline & Erwin Memorial	0	867	0	0	0	0	180	0	72,325	73,372
Memorial - Maint. of Exhibit Facility at Library	0	5,342	0	0	6,046	0	658	20,500	0	32,546
Foundation - Collection of Cartoons & Caricatures	0									
Thanhouser Endowment	0	0	0	0	0	0	47	0	0	47
Tokel & Sonneborn Endowment	0	0	0	0	0	0	38	0	0	38
Vincent, Monroe & Rose	0	0	0	0	0	0	39	0	0	39
Whittall, Gertrude C.										
Bequest/Endowment - Maint. Stradivari Instruments/Bows	20,739	0	0	4,524	77,049	0	8,467	0	0	110,779
Endowment - Poetry Fund	0	0	0	0	0	0	24	0	0	24
Bequest/Endowment - Poetry & Literature Fund	0	0	0	0	0	18,900	196	0	0	19,096
Endowment - Apprec. & Under. of Good Lit.	0	0	0	0	3,385	0	32	0	0	3,418
Wilbur, James B.										
Endowment - Acquire Reproduction American Manuscript	0	0	0	0	0	0	272	0	0	272
Bequest - Geography & Map Division	0	0	0	0	0	0	43	0	0	43
Bequest - Treatment Source Material Am. History	0	0	0	0	0	0	16	0	0	16
<b>Subtotal</b>	<b>\$ 1,678,539</b>	<b>\$ 222,847</b>	<b>\$ 913,094</b>	<b>\$ 200,553</b>	<b>\$ 1,424,731</b>	<b>\$ 8,039,482</b>	<b>\$ 965,606</b>	<b>\$ 617,682</b>	<b>\$ 486,799</b>	<b>\$ 14,549,333</b>
Hubbard, Gertrude M. Bequest	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>\$ 1,678,539</b>	<b>\$ 222,847</b>	<b>\$ 913,094</b>	<b>\$ 200,553</b>	<b>\$ 1,424,731</b>	<b>\$ 8,039,482</b>	<b>\$ 965,606</b>	<b>\$ 617,682</b>	<b>\$ 486,799</b>	<b>\$ 14,549,333</b>



# LIBRARY OF CONGRESS

## TRUST FUNDS: 10-YEAR HISTORICAL GROWTH

### U.S. TREASURY/PRIVATE INVESTMENTS



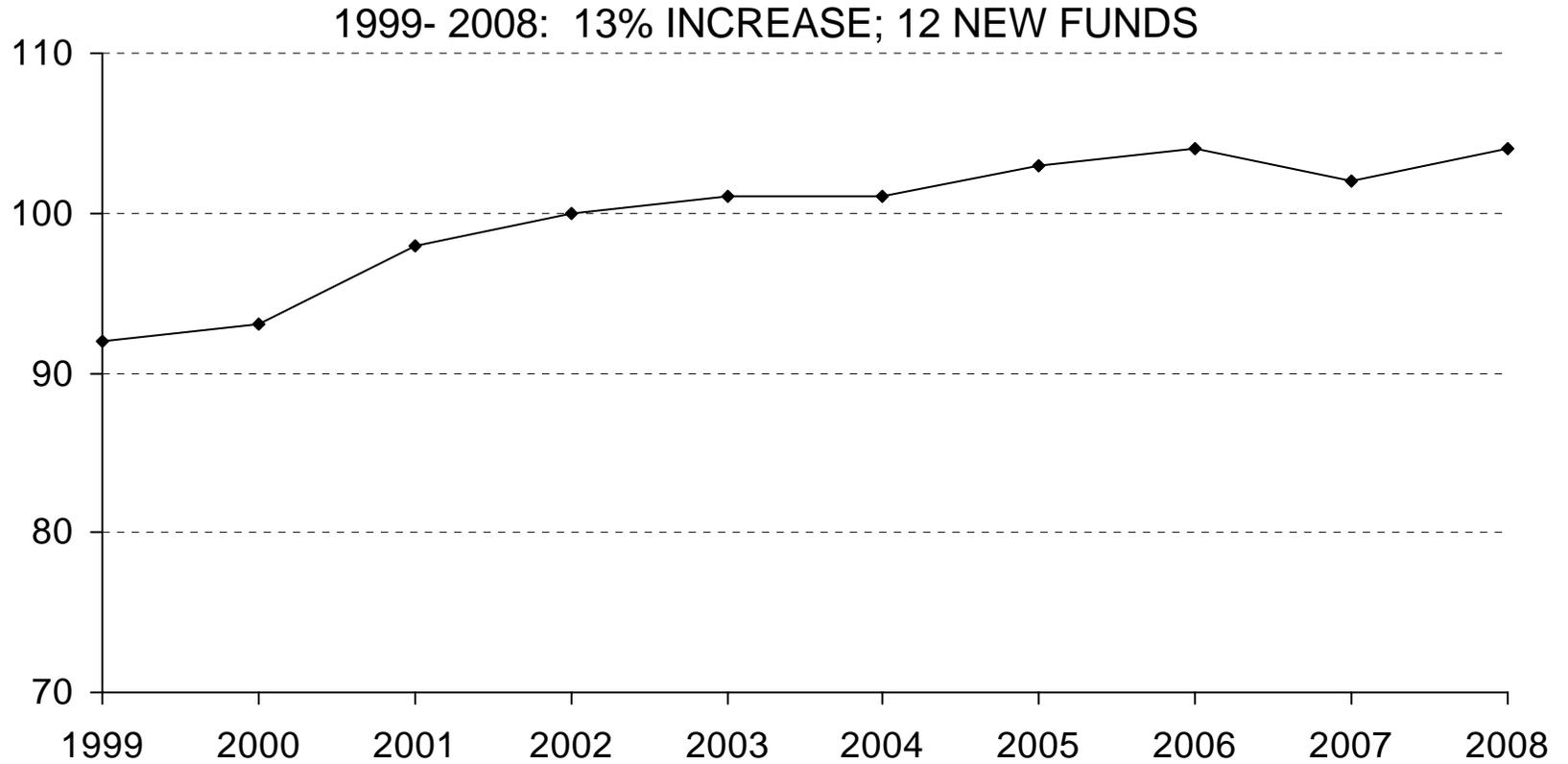
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Private	\$18.9	\$26.4	\$59.64	\$49.5	\$61.3	\$68.8	\$75.1	\$77.4	\$101.0	\$76.8
U.S. Treasury	\$38.1	\$39.0	\$50.3	\$47.8	\$46.8	\$46.9	\$46.3	\$50.5	\$45.1	\$46.7
Total	\$57.0	\$65.4	\$109.9	\$97.3	\$108.1	\$115.7	\$121.4	\$127.9	\$146.1	\$123.5

10-YEAR COMPARISON - MILLIONS of DOLLARS

Huntington & Gershwin Funds and Trust Fund Receivables and Liabilities are excluded

# LIBRARY OF CONGRESS

## TRUST FUNDS - 10-YEAR HISTORICAL GROWTH



<b>TRUST FUNDS</b>	<b>92</b>	<b>93</b>	<b>98</b>	<b>100</b>	<b>101</b>	<b>101</b>	<b>103</b>	<b>104</b>	<b>102</b>	<b>104</b>
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10-YEAR COMPARISON - NUMBER OF TRUST FUNDS

# LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2008

## INVESTMENT FUNDS - PRIVATE SECTOR INVESTMENTS

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