The image shows the interior of the Library of Congress, featuring a grand staircase with classical columns and a highly decorated ceiling with murals and mosaics. The text is overlaid on the upper portion of the image.

LIBRARY OF CONGRESS

TRUST FUND BOARD

FY 2010

ANNUAL REPORT

LIBRARY OF CONGRESS

TRUST FUND BOARD

FY 2010

ANNUAL REPORT

Prepared for the Secretary of the Board
By the Office of the Chief Financial Officer



Jeffrey Page,
Chief Financial Officer

May 2011

**THE LIBRARY OF CONGRESS
TRUST FUND BOARD**

FINANCIAL STATEMENTS FOR FY 2010 AND FY 2009

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OVERVIEW



**LIBRARY OF CONGRESS TRUST FUND BOARD
ANNUAL REPORT
For the Fiscal Year Ending September 30, 2010**

OVERVIEW

Introduction

The Library of Congress Trust Fund Board (TFB), accepts gifts that are not for immediate disbursement and oversees the investment for the benefit of the Library's programs and services. The TFB establishes investment policy, and the Library of Congress implements procedures to carry out that policy. The TFB's investment policy is market-based and necessarily varies depending upon the terms of the individual trust funds and the donor restrictions on principal and earnings.

The Library of Congress Trust Fund Board

The Library of Congress Trust Fund Board Act of March 3, 1925, as amended (2 U.S.C. 154-163), created the Library of Congress TFB, as a quasi-corporation with perpetual succession. The TFB has the usual powers of trustees, including the authority to:

- "...accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library";
- "...invest, reinvest, or retain investments" after being receipted for them by the Secretary of the Treasury;
- deposit trust funds "...with the Treasurer of the United States as a permanent loan to the United States Treasury, and the Treasurer shall thereafter credit such deposit with interest at a rate which is the higher of the rate of 4 per cent per annum or a rate which is 0.25 percentage points less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States"; and
- "...adopt rules and regulations in regard to its procedure and the conduct of its business."

Public Law 102-246, approved February 18, 1992, expanded the size of the TFB from five members to thirteen members. Public Law 106-481, approved November 9, 2000, further

expanded the size of the TFB from thirteen members to fourteen members. In addition to four ex-officio individuals, TFB membership consists of two Presidential appointments, four House of Representatives appointments, and four Senate appointments. As of September 30, 2010, eleven TFB positions were filled.

Ex-Officio Members

The Honorable Robert A. Brady, Representative from Pennsylvania, Chairman, Joint Committee on the Library

The Honorable Charles E. Schumer, Senator from New York, Vice Chairman, Joint Committee on the Library

The Honorable Timothy F. Geithner, Secretary of the Treasury
Represented by: Mr. Richard L. Gregg, Fiscal Assistant Secretary, Department of the Treasury

The Honorable James H. Billington, Librarian of Congress and Chairman, Library of Congress Trust Fund Board

Presidential Appointees

Mrs. Ruth Altshuler (term expired March 2010, continues to serve per 2 U.S.C. 154)

House of Representatives Appointees

Mr. Edwin L. Cox (term expired October 2009; continued to serve per 2 U.S.C. 154)

The Honorable J. Richard Fredericks (term expires December 2015)

Mr. Anthony Welters (term expires October 2010)

Senate Appointees

Mr. John J. Medveckis (term expires June 2011)

Mr. Thomas V. Girardi (term expires December 2015)

Mrs. Elaine Wynn (term expires December 2015)

Investment Policy

By statute, the Trust Fund Board (TFB) determines the investment policy for Library trust and gift funds. The TFB's investment policy is developed by a four-person Investment Committee, who are members of and are appointed by the full TFB. Two of the overall objectives of the Trust Fund Board's Investment Policy are to support Library programs, as specified in each trust fund's instrument of gift, by: 1) providing a stable, growing stream of payouts (from income and

capital appreciation) for current and future expenditures; and 2) maintaining the “purchasing power” of endowment trust funds.

In order to achieve these objectives, the Librarian, on behalf of the TFB, is authorized to invest program funds in one or more of three separate “investment pools”:

- Permanent Loan Pool – The Librarian may loan up to \$10 million (capped by 2 U.S.C. 158 at \$10 million) to the U.S. Treasury and receive interest on the loaned funds (at the average rate of the outstanding long-term marketable obligations of the U.S., less 0.25 percentage points, but no less than a minimum rate of 4 percent). This pool primarily consists of the corpus of endowment trusts that require the semi-annual income from the trust for immediate or short-term (within three to five years) program expenditures, or are restricted to investment in the Permanent Loan by the instrument of gift.
- Short-term Income Pool – The Librarian may invest in special issue non-marketable U.S. Treasury bills, notes, bonds, and overnight certificates of deposit. This pool consists of balances needed to address the immediate and short-term (within three to five years) program spending needs identified for each individual trust fund.
- Growth and Income Pool – The Librarian may invest in mutual funds, which have individual money managers approved by the TFB. This pool consists of endowment (corpus) and other trust funds invested in securities for long-term growth (funds that will not be needed to support Library programs within three to five years).

The Library’s Chief Financial Officer is responsible for administering TFB policies and aiding program offices in formulating and executing their budgets accordance with guidelines outlined in the instrument of gift. Because the overall trust fund portfolio constitutes a total of 105 individual trust funds, and not one trust fund supporting 105 different programs, short-term spending needs and corresponding (aggregate) amounts of funds held in the short-term income pool may appear inordinately large.

The Chief Financial Officer works with the Investment Committee on strategies to reduce amounts held in the short-term income pool in order to achieve the greatest amount of growth possible by holding a larger percentage of trust funds in the growth and income pool. The CFO’s office also works closely with program fund managers in an effort to refine budget formulation and management procedures to ensure that the minimum amount of short-term funding is made available, without putting potential program funding needs at risk, by holding funds in the growth and income pool which is subject to market fluxuations.

Discussion and Analysis of Financial Information

Statement of Financial Position

During fiscal year 2010, TFB assets increased from \$122.2 million to \$125.6 million. The increase of \$3.4 million is a combination of an \$18.4 million unrealized gain and a realized loss of \$11.1 million.

As of September 30, 2010, there were 105 separate Library of Congress trust funds (including the G. M. Hubbard endowment) with combined total net assets (assets less liabilities) of \$125.1 million. There were 14 additional funds maintained separately to meet project requirements. The TFB also received a 50 percent share of the annual income of the Archer M. Huntington Trust, which is held and managed by the Bank of New York. The Trust has a current market value of \$4.4 million.

Statement of Activities

TFB revenues totaled \$7.0 million for fiscal year 2010 including \$2.6 million in new gifts, donations, bequests and grants and \$3.9 million in investment income. After subtracting trust fund expenses of \$22.0 million, the operating change was a loss of \$15.0 million for fiscal year 2010.

Total expenses decreased by \$1.9 million or 19.7 percent as compared to fiscal year 2009. Four funds – the James Madison National Council, the National Digital Library, the John W. Kluge Center, and the Ira Gershwin Fund accounted for \$4.7 million or 62.5 percent of all expenses.

Major contributions (including pledges) to the TFB during FY 2010 were:

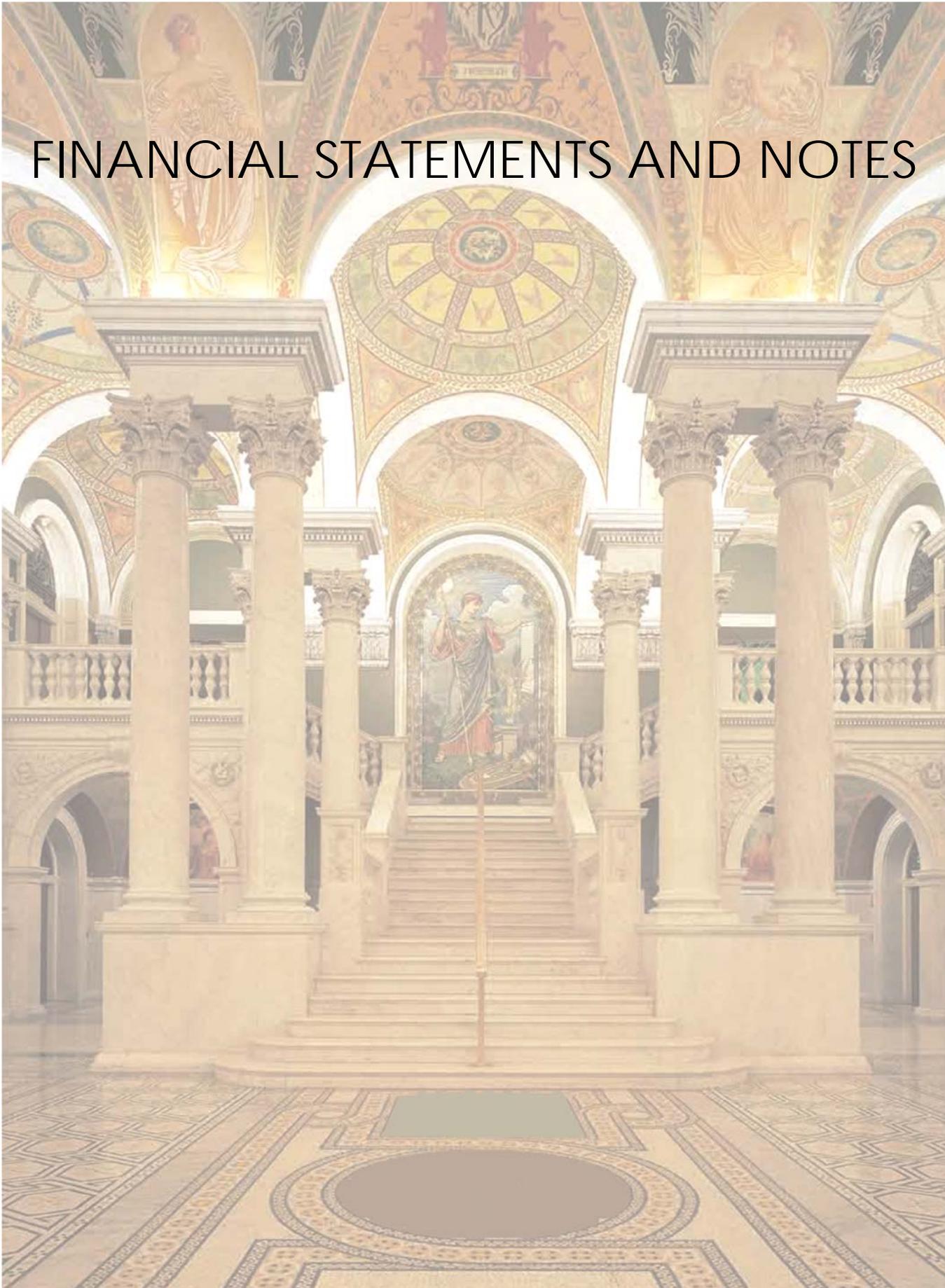
- James Madison National Council - \$1.5M
- Ira & Lenore Gershwin - \$0.5M
- LOC 3RD Century Trust Fund - \$0.3M

Financial Information by Fund

Each trust fund is considered a separate entity, and supplemental schedules in Section Three present the financial position and results of operations for each fund, as well as budgetary fund balance data for restricted, obligated, and available funds. The following supplemental schedules are presented in this report:

- **The Net Assets - Statement of Financial Position by Fund** schedule presents the assets by fund, where they are invested and the liabilities for each fund as of the end of fiscal year 2010.
- **The Net Assets by Fund and Funds Available** schedule presents the restricted and unrestricted status and the amounts obligated and available at the end of fiscal year 2010.
- **The Statement of Activities by Fund - Excess Revenue over Expenses and Transfers** schedule presents the fiscal year 2010 excess revenues over expenses and transfers in detail for each fund.
- **Statement of Activities by Fund - Revenue** schedule presents the revenues by category for each fund.
- **Statement of Activities by Fund - Expenses** schedule presents the expenses by category for each fund.

FINANCIAL STATEMENTS AND NOTES



**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2010 AND 2009**

	SEPTEMBER 30, 2010	SEPTEMBER 30, 2009
<i>ASSETS</i>		
CASH (Fund Balance with Treasury - Note 3)	\$ 499,863	\$ 866,388
<i>INVESTMENTS (Note 4)</i>		
U.S. TREASURY	23,545,638	26,058,901
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	84,978,756	78,848,292
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
<i>RECEIVABLES</i>		
PLEDGES (Note 5)	5,186,084	5,202,391
PROPERTY AND EQUIPMENT , NET	1,373,519	1,182,018
TOTAL ASSETS	\$ 125,583,860	\$ 122,157,990
<i>LIABILITIES AND NET ASSETS</i>		
ACCOUNTS PAYABLE	436,741	480,482
ACCRUED PAYROLL, TAXES & BENEFITS	81,062	61,835
TOTAL LIABILITIES	517,803	542,317
<i>NET ASSETS</i>		
TEMPORARILY RESTRICTED	51,304,410	66,309,946
PERMANENTLY RESTRICTED	73,439,219	73,384,341
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	322,428	(18,078,614)
TOTAL NET ASSETS	125,066,057	121,615,673
TOTAL LIABILITIES AND NET ASSETS	\$ 125,583,860	\$ 122,157,990

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF ACTIVITIES
FISCAL YEARS ENDED SEPTEMBER 30, 2010, AND 2009**

	2010	2009
CHANGES IN NET ASSETS		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 27,028	\$ 153,244
Permanent Loan	401,253	403,756
Permanent Loan - G. M. Hubbard Bequest	804	813
Sub-Total Treasury Interest	429,085	557,813
Investment Income - Private Sector Investments	3,915,037	1,042,017
Gifts, Pledges, Bequests & Grants	2,611,621	6,190,596
Miscellaneous Revenues	64,482	72,725
Total Revenue	7,020,225	7,863,151
<i>EXPENSES AND LOSSES</i>		
Staff Support	1,199,852	1,204,201
Travel and Transportation	142,535	154,103
Supplies and Materials	37,039	90,173
Printing and Reproduction	450,945	154,331
Performances	1,275,630	1,212,538
Professional & Consulting Fees	869,002	1,715,304
Other Services	2,024,197	2,502,993
Awards	697,724	1,806,846
Books & Library Materials	853,043	560,491
Realized losses	14,428,363	0
Total Expenses	21,978,330	9,400,980
Excess of Revenue over Expenses before Transfers	(14,958,105)	(1,537,829)
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	0	0
Total Transfers	0	0
Operating Changes in Net Assets	(14,958,105)	(1,537,829)
Non-Operating Changes		
Unrealized Gain/Loss on Governmental Investments (Note 4)	18,408,489	(3,676,022)
Total Non-Operating Changes	18,408,489	(3,676,022)
Net Assets Beginning of Fiscal Year	121,615,673	126,829,524
Total Net Assets of Fiscal Year	<u>\$ 125,066,057</u>	<u>\$ 121,615,673</u>
Allocation of Net Assets		
Temporarily Restricted	\$ 51,304,410	\$ 66,309,946
Permanently Restricted	73,439,219	73,384,341
Unrealized Gain/(Loss) on Investments	322,428	(18,078,614)
	<u>\$ 125,066,057</u>	<u>\$ 121,615,673</u>

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
NOTES TO THE COMBINED FINANCIAL STATEMENTS
Fiscal Years Ended September 30, 2010 and 2009**

Note 1. Reporting Entity

In 1909, the Library of Congress received its first bequest. Because the Library was not empowered to accept gifts of money, the bequest was accepted by an Act of Congress (37 Stat. 319-20) on August 20, 1912. This first bequest was from Mrs. Gertrude Hubbard to benefit the Gardiner Greene Hubbard Collection.

In 1924, the Librarian of Congress requested authority to accept future gifts and bequests of money. The following year, the Congress created the Library of Congress Trust Fund Board (2 U.S.C. 154-163 *et seq.*) as a quasi-corporation with perpetual succession and all the usual powers of a trustee, including the power to "...invest, or retain investments" and, specifically, the authority "...to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the Library, its collections, or its services, as may be approved by the Board and by the Joint Committee on the Library."

Note 2. Summary of Significant Accounting Policies

The accompanying combined financial statements report the financial position of the Library of Congress Trust Fund Board (TFB) and the results of its operations for fiscal year 2010 and fiscal year 2009. The statements were prepared from the Library of Congress financial management system in accordance with the form and content for entity financial statements specified by the Library's Financial Management Regulations and Directives and the accounting policies summarized in this note. The combined financial statements include the assets, liabilities, fund balances, and financial operations of all funds governed by the TFB, each of which is considered a separate accounting entity.

A. Basis of Accounting

The TFB's financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Under the accrual method, revenues are recognized when earned and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

The TFB financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) numbers 116 and 117. These statements

provide the standards for the form and content of financial statements for not-for-profit organizations and recognize net assets based on the existence of applicable restrictions limiting their use.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the fund to use or expend the assets after the restriction has been satisfied.

Four exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of Activities; (2) the Unrealized Gain/Loss on Investment is reported as a component of equity instead of being an element of income or loss; and (3) a Statement of Cash Flows is not presented; and (4) Federal Accounting Standards Advisory Board (FASAB) Statement of Federal Financial Accounting Standards Number 5 (SFFAS No. 5) "Accounting for Liabilities of the Federal Government" relating to imputing costs of other Federal agencies has been included (see Note 6).

B. Capital Assets

Capital assets with a value of \$25,000 or more are available for the general use of the Library of Congress, and, accordingly, such acquisitions are recorded as assets when purchased. These assets are then transferred to the Library of Congress general fund when placed into service. Capital assets, including items for the collections (Heritage Assets) and items purchased with a value of less than \$25,000 to comply with the terms of a specific trust fund, are expenses of the Trust Funds.

C. Income Tax

The Library of Congress is an instrumentality of the United States and, as such, is not subject to income taxes.

D. Property and Equipment

The Library occasionally acquires property and equipment by direct gift or by purchase from funds donated for a specific purpose or project. Because property is generally not restricted for use to gift and trust activities, property accounts are only maintained in the gift and TFB funds until fully capitalized. Capitalized property and equipment acquired through gifts are recognized as donated revenue in the gift and TFB funds and transferred to the Library's appropriated fund. The Library records the donated property and equipment at its fair market value at the time of the gift.

Note 3. Cash

Cash consists of a fund balance with the Department of the Treasury in the amount of \$499,863 as of September 30, 2010, and \$866,388 as of September 30, 2009.

Note 4. Investments (Net)

The TFB determines the investment policy for the trust funds. The overall objective of the TFB's policy is to attain a market rate of return throughout varying budgetary and economic cycles, taking into account investment risk constraints and liquidity needs. To achieve that objective, the TFB's investment strategy is to invest the Library's permanent endowment funds in equities, to the maximum degree that is practical. The policy provides three options for investment of trust funds:

- a permanent loan with the U.S. Treasury
- a pool of U.S. Treasury market-based securities
- a private investment pool consisting of the following stock and index funds utilized during fiscal year 2010. The mutual funds recommended by the TFB's Investment Committee and approved by the TFB are:
 - Vanguard Institutional Index Fund
 - Diamond Hill Investments
 - Dodge & Cox Income Fund
 - Dodge & Cox Stock Fund
 - Harbor Capital Appreciation
 - Artio International Equity
 - Lazard Emerging Markets Equity
 - Allianz Capital Appreciation Fund
 - Neuberger & Berman Equity
 - Pimco Funds
 - Vaughn Nelson Investment Management

and utilized during fiscal year 2009:

- Vanguard Institutional Index Fund
- Vanguard Capital Opportunity Fund
- Fidelity Blue Chip Growth Fund
- Fidelity Capitol Appreciation Fund
- Fidelity Growth Company Fund
- Fidelity Dividend Growth Fund

Under 2 U.S.C. 158, up to \$10M of the Library's trust funds may be invested with the U.S. Treasury as a permanent loan at a floating rate of interest, adjusted monthly, but no less than four percent per annum. The permanent loan is an interest-bearing investment recorded at cost which is market value. At September 30, 2010, \$10 million (including the G.M. Hubbard Fund) was invested in the permanent loan to the U.S. Treasury at an average interest rate of 4 percent.

Treasury securities are intended to be held to maturity, are valued at cost, and are adjusted for the amortization of discounts and premiums. Interest is computed using the straight-line method, which approximates the effective interest method.

Mutual funds are stated at current market value and are considered available for sale. Unrealized gains and losses are recognized and recorded as a component of equity in the statement of financial position.

Investments at September 30, 2010 and 2009 are as follows:

FY 2010			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$23,548,935		\$23,548,935
Cost		\$84,760,779	84,760,779
Unamortized Premium	0		0
Unrealized Discount	(3,297)		(3,297)
Investments, Net	23,545,638	84,760,779	108,306,417
Market Value	\$23,545,580	\$84,978,756	\$108,524,336

FY 2009			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$26,063,691		\$26,063,691
Cost		\$97,043,888	97,043,888
Unamortized Premium	0		0
Unrealized Discount	(4,790)		(4,790)
Investments, Net	26,058,901	97,043,888	123,102,789
Market Value	\$26,128,011	\$78,848,292	\$104,976,303

In addition to the private mutual funds, the Archer M. Huntington Fund for the Hispanic Room and the Chair of Poetry of the English Language is held and managed by the Bank of New York. The Bank and the Librarian are co-trustees for this account. Because the Bank of New York controls these funds, assets with a fair value of \$4.4 million at September 30, 2010, and \$4.3 million at September 30, 2009, are not recorded as assets of the Library of Congress TFB. The TFB interest in this endowment is limited to 50 percent of the annual income. For fiscal year 2010 and fiscal year 2009, the Library received \$130,872 and \$68,820, respectively, which was included in gifts received by the Library.

Similarly, under the will of Mrs. Leonore Gershwin, the Library is a 37.5 percent beneficiary of the income generated from a trust established by Mrs. Gershwin. The will established the "Library Charitable Trust" which was accepted by the Library of Congress TFB in January, 1992. The primary purpose of the trust is to perpetuate the name and works of George and Ira Gershwin through all resources of the Library. The charitable trust does not belong to the Library but is a separate entity administered by trustees. In addition to investing Mrs. Gershwin's initial endowment, the trustees are responsible for augmenting it through licensing and other fees. The trustees disbursed \$513,085 in fiscal year 2010 and \$754,628 in fiscal year 2009 of funds on behalf of the Library upon request of the Music Division to carry out the terms of the trust. The balance or principal of the trust will be distributed to the Library in 2033, fifty years after the date of death of Ira Gershwin.

Note 5. Pledges Receivable

At September 30, 2010 and 2009, pledges due in more than one year totaling \$5.8 million and \$6.0 million are reflected at the net present value of future cash flows. These pledges were discounted using a discount rate between 0.27% and 3.40% for fiscal year 2010 and a discount

rate between 0.42% and 4.04% for fiscal year 2009, included in the statement of financial position at their discounted value of \$5.2 million and \$5.2 million, respectively.

The amounts due in future years for outstanding pledges, at September 30 fiscal year 2010 and fiscal year 2009, at their current discounted value are:

Pledge Due	FY 2010	FY 2009
FY 2010	-	\$1,799,094
FY 2011	\$2,441,758	1,431,330
FY 2012	1,218,435	551,520
FY 2013	0	27,858
FY 2014	0	26,751
FY 2015	0	0
FY 2016-FY 2033	1,525,891	1,365,897
Total	\$5,186,084	\$5,202,450

Note 6. Overhead Costs Included in Program Costs and Imputed Financing Sources

Library overhead costs of \$162,595 and \$202,703 for fiscal years 2010 and 2009, respectively, were included in the expenses for the Trust Funds. These charges include \$84,108 and 127,466 for fiscal years 2010 and 2009, respectively, from the Kluge fund, as authorized in the instrument of gift, for Library administrative charges and \$78,587 and \$75,237 for fiscal years 2010 and 2009, respectively, and from all other funds (pro rata) to reimburse the Library for accounting and investment services. In addition, FASAB’s SFFAS No. 5 “Accounting for Liabilities of the Federal Government.” requires that employing agencies recognize the full cost of pensions and other health and life insurance benefits during their employees’ active years of service. SFFAS No. 5 requires that the Office of Personnel Management, as administrator of the Civil Service and Federal Employees Retirement Systems, the Federal Employees Health Benefits Program, and the Federal Employees Group Life Insurance Program, provide the “cost factors” that adjust the agency contribution rate to the full cost for the applicable benefit program. As a result of SFFAS No. 5, an adjustment of \$64,482 and \$72,649 was recorded as an imputed financing source for fiscal year 2010 and fiscal year 2009, respectively (reported as a Miscellaneous Revenue) and a corresponding expense in the accompanying financial statements. This adjustment did not change the net assets.

SUPPLEMENTAL SCHEDULES



SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES & RECEIVABLES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Allen, Raye Virginia	American folklife projects	122	9,948	56,353	0	0	0	66,423	30	66,393
Babine, Alexis	Purchase of Slavic material	233	18,633	10,184	0	0	0	29,050	5	29,045
Bendiner Memorial	Housing & preservation of Bendiner archives	93	28,557	312,339	0	0	0	340,989	165	340,824
Benjamin, William E.	Purchase/maintain American history material	315	26,289	110,176	0	0	0	136,780	58	136,722
Berla, Julian & Freda	Support, promotion, advancement of music	203	16,110	0	0	0	0	16,313	0	16,313
Berryman, C. K. Memorial	Upkeep C. K. Berryman collection	63	4,903	5,075	0	0	0	10,041	3	10,038
Billington, James H.	Improve accessibility & knowledge of Library coll.	3,585	264,037	988,536	0	178,720	0	1,434,878	524	1,434,354
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	22,871	554,419	0	787,500	0	0	1,364,790	3,765	1,361,025
Boorstin, D & R Publications	Support Publications of Center for the Book	164	12,978	0	0	0	0	13,142	0	13,142
Bowker, R. R.	Support bibliographic services	517	41,443	24,782	0	0	0	66,742	13	66,729
Carnegie Corporation	Promotion of fine arts in the U.S.	196	13,391	99,450	0	0	0	113,037	53	112,984
Center for the Book	Stimulate interest in books, reading & libraries	89	6,345	35,393	0	0	0	41,827	19	41,808
Center for the Book Endowment	Stimulate public interest in books & reading	1,433	96,732	966,057	0	0	0	1,064,222	512	1,063,710
Clark Endowment	Purchase book, pamphlets, and other materials about economics and economic history	14,229	209,464	4,553,311	500,000	0	0	5,277,004	2,411	5,274,593
Cohen Foundation Endowment	Support Library's Hebraic section	1,321	95,999	397,293	0	0	0	494,613	3,177	491,436
Combined Fund	Investment pool/undistributed accrued income/payroll force	6	0	6,038	0	0	0	6,044	0	6,044
Coolidge Foundation	Furtherance of musical research, composition, performances, and appreciation of music	7,766	90,894	428,797	321,337	0	0	848,794	841	847,953
Cox, Edwin L Am Legacy Endowment	Permanent endowment for acquisition on Americana materials	12,510	147,721	1,637,154	505,385	0	0	2,302,770	867	2,301,903
Croft, William & Adeline	Support musical purposes	315	11,164	613,470	0	0	0	624,949	325	624,624
Cronin, John W. Bequest	Acquisition of books on medieval history	170	15,849	66,138	0	0	0	82,157	35	82,122
Dadian, Arthur H.	Acquisition of Armenian material	12,279	12,433	126,195	600,000	0	0	750,907	1,267	749,640
Development Fund	Support program devel. of the Library, services, or coll.	310	27,038	36,304	0	0	0	63,652	19	63,633
Elson Memorial Fund	Foster interest of public in music or its literature and provide lectures	29	2,288	14,685	0	0	0	17,002	8	16,994
Evans, Archibald	Acquisition of 18th Century American newspapers	35	3,156	36,841	0	0	0	40,032	20	40,012

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES & RECEIVABLES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Feinberg, Lenore & Charles	Acquisition of books, manuscripts, & material about Whitman/American writers	1	223	3,127	0	0	0	3,351	2	3,349
Fine, Verna & Irving Endowment	Promote & support modern American music	1,947	137,477	1,076,969	0	0	0	1,216,393	570	1,215,823
Friends of Music	Enrich music collection	325	12,234	0	8,467	0	0	21,026	0	21,026
Gershwin, Ira & Leonore	Perpetuate names & works of Ira & George Gershwin	25,371	2,010,379	0	0	0	0	2,035,750	10,049	2,025,701
Guggenheim, Daniel Fund	Promote and encourage int. in aviation & aerospace trav.	1,906	150,663	134,562	0	0	0	287,131	71	287,060
Hanks, Nymphus C. Fund	Further work for benefit of, and books for the blind	9	1,407	15,939	0	0	0	17,355	8	17,347
Harper-Inglis Memorial/Preservation	To support preservation internship program	709	54,566	72,653	0	175,921	0	303,849	38	303,811
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	6,047	413,406	2,509,248	0	0	0	2,928,701	1,329	2,927,372
Hispanic Division Trust Fund	Support activities, collection, mission of Hispanic Div.	179	14,177	0	0	0	0	14,356	0	14,356
Hope, Bob Trust Fund	Bob Hope collection and other collections related to American entertainment	1,659	112,460	2,921,712	0	0	0	3,035,831	3,876	3,031,955
Huntington, Archer M. Endowment	Purchase Hispanic material	2,346	6,511	0	112,306	0	0	121,163	0	121,163
Endowment	Consultant in Spanish/Portugese literature	1,048	3,550	0	49,747	0	0	54,345	258	54,087
Trust/Bequest	Upkeep of hispanic society rm. & its colln/chair	2,072	85,476	0	49,263	1,721	0	138,532	620	137,912
Trust/Bequest	Chair of poetry English language	6,385	427,290	0	49,263	0	0	482,938	0	482,938
IBM - Eames	Maintain the Charles Eames collection	363	28,754	0	0	0	0	29,117	0	29,117
Isenbergh Clarinet Fund	Support public concerts & music collection featuring woodwind instruments	677	48,898	178,360	0	0	0	227,935	94	227,841
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current	7,386	585,280	0	0	0	0	592,666	0	592,666
James Madison National Council	Promotion of LC collections/programs	40,185	3,232,857	722,187	0	937,987	169,073	5,102,289	88,994	5,013,295
Junior Fellows	Furtherance of Junior Fellows Program	1,654	129,442	0	1,000	0	0	132,096	0	132,096
Jurow, Mae & Irving	Perform chamber music with harpsichord	3,009	28,974	22,287	131,000	0	0	185,270	12	185,258
Just, Carolyn Royall	Sponsor chamber music concerts	25,537	369,796	2,172,248	1,000,000	0	0	3,567,581	1,150	3,566,431
Kaplan, Milton	Acquisition of 18th & 19th Century American prints	0	1	3,476	0	0	0	3,477	0	3,477
Kindler Foundation	Sponsor concerts, commission compositions	323	30,997	208,002	0	0	0	239,322	110	239,212
Kissinger Chair Endowment	Chair in international relations	21,996	384,119	2,718,143	813,565	0	0	3,937,823	14,940	3,922,883

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES & RECEIVABLES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Kluge Center Endowment	To establish JW Kluge Center and prize in human sciences	67,358	4,980,826	40,061,405	0	0	0	45,109,589	93,486	45,016,103
Korean Trust	Expand Korean section programs	161	12,749	0	0	0	0	12,910	0	12,910
Kostelanetz, Andre	Acquisition of music material	224	2,194	18,751	10,000	0	0	31,169	10	31,159
Koussevitzky Music Foundation	Support commission, performance of new music	4,963	60,858	0	208,099	0	0	273,920	0	273,920
Kroyt, Boris & Sonya	Support music by lesser known artists	2,029	10,626	0	94,021	0	0	106,676	0	106,676
Leaders Circle Trust	Support mission and activities of the Leaders Circle	93	7,401	0	0	0	0	7,494	0	7,494
Leadership Development Program	Support leadership program	24,219	1,698,400	0	134,256	0	0	1,856,875	33,460	1,823,415
Lebo, Shirley B.	Acquisition of performing arts material	106	8,603	13,770	0	0	0	22,479	7	22,472
LOC 3RD Century Trust Fund	Support bicentennial programs, educational outreach activities	21,999	1,795,399	769,921	0	3,567,425	437,501	6,592,245	114,342	6,477,903
Local History and Genealogy (Roll)	Improve & expand the Library's local history & genealogy collections	1,889	126,270	935,025	0	0	0	1,063,184	845	1,062,339
Longworth, Nicholas	Furtherance of music	75	6,197	16,490	0	0	0	22,762	9	22,753
Louchheim Foundation	Broadcast concerts, poetry readings	344	31,087	128,009	0	0	0	159,440	68	159,372
Maguire Chair Endowment	Endow Chair in Ethics and American History	14,842	102,029	811,635	659,128	0	0	1,587,634	430	1,587,204
Mann, Robert Chamber Music	Support, create, present and preserve chamber music	520	24,324	134,822	8,835	0	0	168,501	71	168,430
McKim, Leonora J.	Support compositions, performance of violin/piano by	1,002	187,625	2,636,538	0	0	0	2,825,165	1,396	2,823,769
Miller American History Trust	Library's collections of material on the United States history	538	29,178	511,963	0	0	0	541,679	271	541,408
Miller, Dayton C.	Maintain/expand flute collection	128	10,481	29,883	0	0	0	40,492	16	40,476
Moeson, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	2,871	227,526	0	0	0	0	230,397	0	230,397
Moldenhauer Archives Foundation	Augment Moldenhauer archives at LC	1,189	85,364	338,557	0	0	0	425,110	179	424,931
National Digital Library	Produce digital version of core americana	16,964	1,959,731	8,911,421	0	0	766,945	11,655,061	130,835	11,524,226
National Library for the Blind	Blind reading material and employment of blind	1,627	77,886	101,120	36,265	0	0	216,898	54	216,844
Owen, Blanton Endowment	To support ethnographic field research & documentation	39	656	24,759	1,250	0	0	26,704	13	26,691
Papamarkou, Harissios Chair in Educaitor	Scholar to lead the educational outreach initiatives	28,258	829,884	456,020	881,507	0	0	2,195,669	242	2,195,427
Parsons, G. E. & C. L.	Make ethnographic materials avail. to private sector	49	956	48,097	1,000	324,450	0	374,552	25	374,527
Pennell, Joseph	Acquisitions for Whistler or Pennell collections	571	38,924	311,295	0	0	0	350,790	165	350,625

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES & RECEIVABLES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Porter Memorial	Consultants or any LC purpose	6,178	25,574	0	290,500	0	0	322,252	92	322,160
Project Judaica Foundation	Acquisition, exhibition of Hebraic material	962	80,969	69,847	0	(140)	0	151,638	37	151,601
Rapoport, Emily & Abby Trust	Support the programs of the Library's Hebraic section	794	62,918	0	0	0	0	63,712	5	63,707
Reed, Henry Endowment	Support for or benefit to folk artists	92	3,547	50,731	1,650	0	0	56,020	27	55,993
Reid, Samuel C.	Grant to promising writers of American scene	181	17,930	144,913	0	0	0	163,024	77	162,947
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	197	12,924	169,140	0	0	0	182,261	90	182,171
Roberts, Margaret A.	Benefit LC's collection/services	121	10,628	93,403	0	0	0	104,152	49	104,103
Rudolph, Paul Trust Fund	Support and provide programs of architecture, design and engineering	1,112	9,471	714,424	38,000	0	0	763,007	378	762,629
Scala Memorial	Arrangement, editing, publication of Scala military band material, promotion of Scala's music	413	36,698	58,056	0	0	0	95,167	31	95,136
Schmid, K. B. Memorial Fund	Promote & advance music programs through concerts & develop collection of rare & exceptional books & music	1,429	16,635	0	60,491	0	0	78,555	0	78,555
Sonneck Memorial Fund	Support music research	34	3,162	22,056	0	0	0	25,252	12	25,240
Spivacke, H. & R.	Purchase books, manuscripts for Music Division	2,600	216,795	1,066,671	0	0	0	1,286,066	565	1,285,501
State Center for the Book Trust	Support development of state centers for the book around the nation	62	3,807	0	0	0	0	3,869	0	3,869
Stern, Alfred W. Memorial	Maintenance, additions to Stern collection of Lincoln mat.	731	16,993	45,877	27,549	0	0	91,150	24	91,126
Strickland, Wm. A. A. Hull	Promotion, advancement of American music	3,148	85,102	175,303	100,030	0	0	363,583	93	363,490
Swann, Caroline & Erwin Memorial Foundation	Maintenance of exhibit facility at Library	1,144	154,034	935,135	0	0	0	1,090,313	3,159	1,087,154
	Collection of cartoons and caricatures	988	68,072	412,741	0	0	0	481,801	219	481,582
Thanouser Endowment	Acquisition, preservation early American silent film	1	117	0	0	0	0	118	0	118
Tharp, Marie Trust Fund	Support the collections, activities & programs of the Geography and Map Division	748	34,273	952,672	0	0	0	987,693	505	987,188
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	263	19,981	31,821	0	0	0	52,065	17	52,048
Vincent, Monroe & Rose	Support concerts at LC	112	8,495	24,926	0	0	0	33,533	13	33,520

SUPPLEMENTAL SCHEDULES

NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES & RECEIVABLES	PROPERTY PLANT EQUIPMENT	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Whittall, Gertrude C.										
Bequest/Endowment	Maintenance stradivari instruments/tourte bows	31,800	59,079	0	1,540,609	0	0	1,631,488	0	1,631,488
Endowment	Poetry fund	2,183	11,386	0	101,149	0	0	114,718	0	114,718
Bequest/Endowment	Poetry & literature fund	15,341	86,616	0	706,828	0	0	808,785	0	808,785
Endowment	Appreciation & understanding of good literature	3,330	24,298	0	150,000	0	0	177,628	0	177,628
Wilbur, James B.										
Endowment	Acquisition, reproduction of American manuscript material in European archives	1,399	110,591	238,150	0	0	0	350,140	126	350,014
Bequest	Benefit Geography & Map Division	231	19,031	112,789	0	0	0	132,051	60	131,991
Bequest	Treatment of source material for American history	92	8,245	52,089	0	0	0	60,426	28	60,398
Wolfskill, Mary Trust Fund	Establish Wolfskill Internship to foster interest in archival work	581	44,365	65,047	0	0	0	109,993	34	109,959
Subtotal		\$ 498,313	\$ 23,545,638	\$ 84,978,756	\$ 9,980,000	\$ 5,186,084	\$ 1,373,519	\$ 125,562,310	\$ 517,803	\$ 125,044,507
Hubbard, Gertrude M. Bequest	Purchase of prints for G. M. Hubbard Collection	\$ 1,550	0	0	20,000	0	0	\$ 21,550	0	21,550
Total		\$ 499,863	\$ 23,545,638	\$ 84,978,756	\$ 10,000,000	\$ 5,186,084	\$ 1,373,519	\$ 125,583,860	\$ 517,803	\$ 125,066,057

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Allen, Raye Virginia	\$ 66,393	\$ 2,392	\$ 41,216	\$ 22,785	\$ 0	0	\$ 25,656
Babine, Alexis	29,045	1,919	6,685	20,441	0	0	22,832
Bendiner Memorial	340,824	8,061	0	332,763	0	0	340,824
Benjamin, William E.	136,722	(24,824)	83,083	78,463	0	0	66,218
Berla, Julian & Freda	16,313	0	0	16,313	0	0	16,313
Berryman, C. K. Memorial	10,038	376	5,000	4,662	0	0	5,252
Billington, James H.	1,434,354	32,035	1,012,352	389,967	0	178,720	255,083
Block, Herb R. Endowment	1,361,025	0	787,500	573,525	34,721	0	538,803
Boorstin, D & R Publications Fund	13,142	0	0	13,142	0	0	13,142
Bowker, R. R.	66,729	731	14,843	51,155	0	0	52,471
Carnegie Corporation	112,984	8,687	93,308	10,989	0	0	10,783
Center for the Book	41,808	907	35,417	5,484	0	0	6,525
Center for the Book Endowment	1,063,710	6,316	1,000,000	57,394	0	0	117,364
Clark Endowment	5,274,593	1,641,802	4,119,859	(487,068)	0	0	(477,638)
Cohen Foundation Endowment	491,436	34,592	400,000	56,844	20,676	0	57,569
Combined Fund	6,044	0	0	6,044	0	0	6,044
Coolidge Foundation	847,953	(14,991)	804,444	58,500	3,641	0	57,705
Cox, Edwin L Am Legacy Endowment	2,301,903	(25,182)	2,252,733	74,352	0	0	31,904
Croft, William & Adeline	624,624	19,669	653,201	(48,246)	0	0	(12,107)
Cronin, John W. Bequest	82,122	2,856	25,000	54,266	0	0	57,526
Dadian, Arthur H.	749,640	1,535	733,000	15,105	0	0	25,782
Development Fund	63,633	1,498	0	62,135	0	0	63,633
Elson Memorial Fund	16,994	554	12,585	3,855	0	0	5,086
Evans, Archibald	40,012	1,464	25,000	13,548	0	0	15,707
Feinberg, Lenore & Charles	3,349	94	1,000	2,255	0	0	2,619

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Fine, Verna & Irving Endowment	1,215,823	250,969	896,273	68,581	331	0	178,740
Friends of Music	21,026	0	11,659	9,367	0	0	9,367
Gershwin, Ira & Leonore	2,025,701	0	0	2,025,701	45,963	0	1,979,739
Guggenheim, Daniel Fund	287,060	26,177	90,654	170,229	0	0	174,819
Hanks, Nymphus C. Fund	17,347	561	5,227	11,559	0	0	12,727
Harper-Inglis Memorial/Preservation	303,811	18,775	60,400	224,636	0	175,921	50,434
Health-Spirit/Larson Endowment	2,927,372	470,521	2,327,626	129,225	0	0	134,422
Hispanic Division Trust Fund	14,356	0	0	14,356	829	0	13,527
Hope, Bob Trust Fund	3,031,955	82,656	2,526,119	423,180	16,370	0	521,466
Huntington, Archer M. Endowment - Purchase Hispanic Material	121,163	0	112,306	8,857	0	0	8,857
Endowment - Consultant Spanish/Portugese Literature	54,087	0	49,747	4,340	1,447	0	2,893
Trust/Bequest - Hispanic Society Room/Collections/Chair	137,912	0	49,263	88,649	430	1,721	86,498
Trust/Bequest - Chair Poetry English Language	482,938	0	49,263	433,675	0	0	433,675
IBM - Eames	29,117	0	0	29,117	0	0	29,117
Isenbergh Clarinet Fund	227,841	64,312	137,100	26,429	0	0	26,667
Islamic Studies Trust Fund	592,666	0	0	592,666	0	0	592,666
James Madison National Council	5,013,295	30,052	0	4,983,243	223,932	937,987	3,851,377
Junior Fellows	132,096	0	1,000	131,096	903	0	130,194
Jurow, Mae & Irving	185,258	190	151,000	34,068	378	0	34,316
Just, Carolyn Royall	3,566,431	127,291	3,275,443	163,697	3,696	0	112,809
Kaplan, Milton	3,477	(601)	3,335	743	0	0	307
Kindler Foundation	239,212	5,455	110,158	123,599	0	0	139,285
Kissinger Chair Endowment	3,922,883	236,808	3,551,858	134,217	67,500	0	211,437
Kluge Center Endowment	45,016,103	(2,791,283)	35,000,000	12,807,386	427,176	0	8,278,663

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Korean Trust	12,910	0	0	12,910	0	0	12,910
Kostelanetz, Andre	31,159	571	10,000	20,588	0	0	21,661
Koussevitzky Music Foundation	273,920	0	208,099	65,821	5,000	0	60,821
Kroyt, Boris & Sonya	106,676	0	94,021	12,655	123	0	12,532
Leaders Circle Trust	7,494	0	0	7,494	0	0	7,494
Leadership Development Program	1,823,415	0	0	1,823,415	82,899	0	1,740,516
Lebo, Shirley B.	22,472	355	10,000	12,117	0	0	12,939
LOC 3RD Century Trust Fund	6,477,903	401,820	0	6,076,083	291,799	3,567,425	2,618,679
Local History and Genealogy (Roll)	1,062,339	1,819	1,006,134	54,386	1,124	0	63,285
Longworth, Nicholas	22,753	454	10,692	11,607	0	0	12,407
Louchheim Foundation	159,372	10,910	60,824	87,638	10	0	102,518
Maguire Chair Endowment	1,587,204	(7,978)	1,559,128	36,054	0	0	37,735
Mann, Robert Chamber Music	168,430	36,066	120,420	11,944	0	0	14,857
McKim, Leonora J.	2,823,769	37,307	952,707	1,833,755	17,991	0	1,995,672
Miller American History Trust	541,408	184,600	393,531	(36,723)	0	0	(35,662)
Miller, Dayton C.	40,476	1,023	20,548	18,905	2,550	0	18,156
Moeson, Florence Tan Trust	230,397	0	0	230,397	4,875	0	225,522
Moldenhauer Archives Foundation	424,931	122,075	260,239	42,617	0	0	43,318
National Digital Library	11,524,226	(1,268,479)	0	12,792,705	1,228,973	0	10,295,253
National Library for the Blind	216,844	4,187	36,265	176,392	0	0	180,579
Owen, Blanton Endowment	26,691	1,183	25,638	-130	0	0	(1,299)
Papamarkou, Harissios Chair in Education	2,195,427	11,559	1,256,507	927,361	0	0	943,876
Parsons, G. E. & C. L.	374,527	5,204	43,510	325,813	0	324,450	2,530
Pennell, Joseph	350,625	23,905	303,250	23,470	0	0	35,339

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Porter Memorial	322,160	0	290,500	31,660	5,005	0	26,656
Project Judaica Foundation	151,601	2,917	0	148,684	0	(140)	151,741
Rapoport, Emily & Abby Trust	63,707	0	0	63,707	0	0	63,707
Reed, Henry Endowment	55,993	8,888	47,727	-622	0	0	1,496
Reid, Samuel C.	162,947	4,526	74,126	84,295	0	0	91,265
Ristow, Walter Endowment	182,171	38,461	130,257	13,453	0	0	15,389
Roberts, Margaret A.	104,103	2,557	62,704	38,842	0	0	43,247
Rudolph, Paul Trust Fund	762,629	140,253	693,100	(70,724)	4,647	0	(46,780)
Scala Memorial	95,136	1,548	0	93,588	0	0	95,135
Schmid, K. B. Memorial Fund	78,555	0	60,491	18,064	0	0	18,064
Sonneck Memorial Fund	25,240	673	12,088	12,479	0	0	13,733
Spivacke, H. & R.	1,285,501	(17,113)	750,237	552,377	0	0	565,692
State Center for the Book Trust	3,869	(32,861)	0	36,730	1,242	0	2,626
Stern, Alfred W. Memorial	91,126	3,487	27,549	60,090	0	0	63,577
Strickland, Wm. A. A. Hull	363,490	7,831	286,063	69,596	2,149	0	66,610
Swann, Caroline & Erwin Memorial	1,087,154	(15,519)	0	1,102,673	0	0	1,087,154
Foundation	481,582	3,827	441,536	36,219	7,500	0	35,009
Thanhouser Endowment	118	0	0	118	0	0	118
Tharp, Marie Trust Fund	987,188	343,508	754,612	(110,932)	0	0	(108,959)
Tokel & Sonneborn Endowment	52,048	11,474	24,460	16,114	0	0	16,180
Vincent, Monroe & Rose	33,520	1,776	23,200	8,544	0	0	9,681

SUPPLEMENTAL SCHEDULES

NET ASSETS BY FUND AND FUNDS AVAILABLE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2010**

TRUST FUND NAME	NET ASSETS	UNREALIZED GAIN/(LOSS) ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Whittall, Gertrude C.							
Bequest/Endowment - Maint. Stradivari Instruments/Bows	1,631,488	0	1,540,609	90,879	466	0	90,413
Endowment - Poetry Fund	114,718	0	101,149	13,569	0	0	13,569
Bequest/Endowment - Poetry & Literature Fund	808,785	0	706,826	101,959	0	0	101,959
Endowment - Apprec. & Under.of Good Lit.	177,628	0	150,000	27,628	0	0	27,628
Wilbur, James B.							
Endowment - Acquire Reproduction American Manuscript	350,014	(640)	192,671	157,983	0	0	161,145
Bequest - Geography & Map Division	131,991	3,449	81,857	46,685	0	0	52,643
Bequest - Treatment Source Material Am. History	60,398	978	31,285	28,135	0	0	30,660
Wolfskill, Mary Trust Fund	109,959	23,453	50,000	36,506	0	0	36,641
Subtotal	\$ 125,044,507	322,428	\$ 73,419,219	\$ 51,302,860	\$ 2,504,346	\$ 5,186,084	\$ 39,466,735
Hubbard, Gertrude M. Bequest	21,550	0	20,000	1,550	0	0	1,550
Total	\$ 125,066,057	322,428	\$ 73,439,219	\$ 51,304,410	\$ 2,504,346	\$ 5,186,084	\$ 39,468,285

^{1/} Available balance adjusted by unrealized loss/gain on investments (unrestricted).

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Allen, Raye Virginia	American folklife projects	2,566	\$ 9,525	\$ (6,959)	\$ 0	\$ (6,959)
Babine, Alexis	Purchase of Slavic material	483	1,780	(1,297)	0	(1,297)
Bendiner Memorial	Housing & preservation of Bendiner archives	14,219	92,039	(77,820)	0	(77,820)
Benjamin, William E.	Purchase/maintain American history material	5,026	18,656	(13,630)	0	(13,630)
Berla, Julian & Freda	Support, promotion, advancement of music	81	6,206	(6,125)	0	(6,125)
Berryman, C. K. Memorial	Upkeep C. K. Berryman collection	235	854	(619)	0	(619)
Billington, James H.	Improve accessibility & knowledge of Library coll.	60,475	167,116	(106,641)	0	(106,641)
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	32,270	131,756	(99,486)	0	(99,486)
Boorstin, D & R Publications Fund	Support Publications of Center for the Book	14	672	(658)	0	(658)
Bowker, R. R.	Support bibliographic services	1,168	4,318	(3,150)	0	(3,150)
Carnegie Corporation	Promotion of fine arts in the U.S.	4,523	17,806	(13,284)	0	(13,284)
Center for the Book	Stimulate interest in books, reading & libraries	1,706	5,974	(4,267)	0	(4,267)
Center for the Book Endowment	Stimulate public interest in books & reading	43,807	162,803	(118,996)	0	(118,996)
Clark Endowment	Purchase book, pamphlets, and other materials about economics and economic history	226,734	765,615	(538,881)		(538,881)
Cohen Foundation Endowment	Support Library's Hebraic section	18,118	75,979	(57,862)	0	(57,862)
Combined Fund	Investment pool/undistributed accrued income/payroll force code	0	(6,315)	6,315	0	6,315
Coolidge Foundation	Furtherance of musical research, composition, performances, and appreciation of music	43,425	108,226	(64,802)	0	(64,802)
Cox, Edwin L Am Legacy Endowment	Permanent endowment for acquisition on Americana materials	(708)	275,655	(276,364)	0	(276,364)
Croft, William & Adeline	Support musical purposes	27,826	103,174	(75,348)	0	(75,348)
Cronin, John W. Bequest	Acquisition of books on medieval history	3,018	11,216	(8,198)	0	(8,198)
Dadian, Arthur H.	Acquisition of Armenian material	36,412	49,675	(13,264)	0	(13,264)
Development Fund	Support program devel. of the Library, services, or coll.	1,677	6,233	(4,555)	0	(4,555)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Elson Memorial Fund	Foster interest of public in music or its literature and provide lectures	669	2,473	(1,803)	0	(1,803)
Evans, Archibald	Acquisition of 18th Century American newspapers	1,673	6,209	(4,535)	0	(4,535)
Feinberg, Lenore & Charles	Acquisition of books, manuscripts, & material about Whitman/American writers	142	528	(386)	0	(386)
Fine, Verna & Irving Endowment	Promote & support modern American music	51,202	217,910	(166,708)	0	(166,708)
Friends of Music	Enrich music collection	353	69	284	0	284
Gershwin, Ira & Leonore	Perpetuate names & works of Ira & George Gershwin	515,897	916,059	(400,162)	0	(400,162)
Guggenheim, Daniel Fund	Promote and encourage int. in aviation & aerospace trav.	6,261	23,164	(16,903)	0	(16,903)
Hanks, Nymphus C. Fund	Further work for benefit of, and books for the blind	724	2,692	(1,968)	0	(1,968)
Harper-Inglis Memorial/Preservation	To support preservation internship program	5,865	12,367	(6,502)	0	(6,502)
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	114,186	436,462	(322,275)	0	(322,275)
Hispanic Division Trust Fund	Support activities, collection, mission of Hispanic Div.	7,036	4,614	2,423	0	2,423
Hope, Bob Trust Fund	Bob Hope collection and other collections related to American entertainment	132,812	852,708	(719,896)	0	(719,896)
Huntington, Archer M. Endowment	Purchase Hispanic material	4,529	8,213	(3,684)	0	(3,684)
Endowment	Consultant in Spanish/Portugese literature	2,007	5,999	(3,991)	0	(3,991)
Trust/Bequest	Upkeep of hispanic society rm. & its colln/chair	81,445	45,839	35,605	0	35,605
Trust/Bequest	Chair of poetry English language	81,794	68,297	13,497	0	13,497
IBM - Eames	Maintain the Charles Eames collection	30	98	(68)	0	(68)
Isenberg Clarinet Fund	Support public concerts & music collection featuring woodwind instruments	8,137	30,073	(21,936)	0	(21,936)
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	650	126,275	(125,625)	0	(125,625)
James Madison National Council	Promotion of LC collections/programs	1,629,722	1,813,157	(183,435)	0	(183,435)
Junior Fellows	Furtherance of Junior Fellows Program	1,200	44,550	(43,350)	0	(43,350)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Jurow, Mae & Irving	Perform chamber music with harpsichord	6,335	5,514	821	0	821
Just, Carolyn Royall	Sponsor chamber music concerts	139,228	412,940	(273,711)	0	(273,711)
Kaplan, Milton	Acquisition of 18th & 19th Century American prints	157	778	(622)	0	(622)
Kindler Foundation	Sponsor concerts, commission compositions	9,468	35,189	(25,721)	0	(25,721)
Kissinger Chair Endowment	Chair in international relations	156,348	550,366	(394,019)	0	(394,019)
Kluge Center Endowment	To establish JW Kluge Center and prize in human sciences	1,830,498	7,767,949	(5,937,451)	0	(5,937,451)
Korean Trust	Expand Korean section programs	13	6,478	(6,464)	0	(6,464)
Kostelanetz, Andre	Acquisition of music material	11,184	3,163	8,021	0	8,021
Koussevitzky Music Foundation	Support commission, performance of new music	8,435	7,423	1,012	0	1,012
Kroyt, Boris & Sonya	Support music by lesser known artists	3,815	13,961	(10,146)	0	(10,146)
Leaders Circle Trust	Support mission and activities of the Leaders Circle	8	25	(17)	0	(17)
Leadership Development Program	Support leadership program	8,025	189,930	(181,905)	0	(181,905)
Lebo, Shirley B.	Acquisition of performing arts material	944	3,175	(2,231)	0	(2,231)
LOC 3rd Century Trust Fund	Support bicentennial programs, educational outreach activities	373,249	988,275	(615,026)	0	(615,026)
Local History and Genealogy (Roll)	Improve & expand the Library's local history & genealogy collections	42,548	246,262	(203,714)	0	(203,714)
Longworth, Nicholas	Furtherance of music	754	2,800	(2,046)	0	(2,046)
Louchheim Foundation	Broadcast concerts, poetry readings	6,615	24,688	(18,072)	0	(18,072)
Maguire Chair Endowment	Endow Chair in Ethics and American History	63,416	193,501	(130,086)	0	(130,086)
Mann, Robert Chamber Music	Support, create, present and preserve chamber music	12,591	22,748	(10,156)	0	(10,156)
McKim, Leonora J.	Support compositions, performance of violin/piano by Americans	120,278	592,205	(471,927)	0	(471,927)
Miller American History Trust	Library's collections of material on the United States history	23,239	86,146	(62,906)	0	(62,906)
Miller, Dayton C.	Maintain/expand flute collection	1,369	10,811	(9,442)	0	(9,442)
Moeson, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	3,239	11,530	(8,291)	0	(8,291)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Moldenhauer Archives Foundation	Augment Moldenhauer archives at LC	15,448	99,263	(83,815)	0	(83,815)
National Digital Library	Produce digital version of core americana	459,068	2,709,017	(2,249,950)	0	(2,249,950)
National Library for the Blind	Blind reading material and employment of blind	6,129	17,365	(11,236)	0	(11,236)
Owen, Blanton Endowment	To support ethnographic field research & documentation	1,912	4,163	(2,251)	0	(2,251)
Papamarkou, H. Chair Education	Scholar to lead the educational outreach initiatives	56,996	79,525	(22,528)	0	(22,528)
Parsons, G. E. & C. L.	Make ethnographic materials avail. to private sector	57,113	9,085	48,028	0	48,028
Pennell, Joseph	Acquisitions for Whistler or Pennell collections	14,166	91,024	(76,857)	0	(76,857)
Porter Memorial	Consultants or any LC purpose	11,710	15,850	(4,140)	0	(4,140)
Project Judaica Foundation	Acquisition, exhibition of Hebraic material	3,361	13,021	(9,660)	0	(9,660)
Rapoport, Emily & Abbey Trust	Support the programs of the Library's Hebraic section	67	245	(178)	0	(178)
Reed, Henry Endowment	Support for or benefit to folk artists	4,005	9,531	(5,526)	0	(5,526)
Reid, Samuel C.	Grant to promising writers of American scene	6,594	24,502	(17,909)	0	(17,909)
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	7,682	28,493	(20,811)	0	(20,811)
Roberts, Margaret A.	Benefit LC's collection/services	4,248	21,239	(16,991)	0	(16,991)
Rudolph, Paul Trust Fund	Support and provide programs of architecture, design and engineering	71,994	176,147	(104,152)	0	(104,152)
Scala Memorial	Arrangement, editing, publication of Scala military band material, promotion of Scala's music	2,674	9,944	(7,270)	0	(7,270)
Schmid, K. B. Memorial Fund	Promote & advance music programs through concerts & develop collection of rare & exceptional books & music	2,450	52	2,398	0	2,398
Sonneck Memorial Fund	Support music research	1,004	3,720	(2,716)	0	(2,716)
Spivacke, H. & R.	Purchase books, manuscripts for Music Division	53,773	194,360	(140,587)	0	(140,587)
State Center for the Book Trust	Support development of state centers for the book around the nation	125	1,963	(1,837)	0	(1,837)
Stern, Alfred W. Memorial	Maintenance, additions to Stern collection of Lincoln mat.	3,207	7,816	(4,609)	0	(4,609)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Strickland, Wm. A. A. Hull	Promotion, advancement of American music	12,552	44,869	(32,317)	0	(32,317)
Swann, Caroline & Erwin Memorial Memorial Foundation	Maintenance of exhibit facility at Library	43,032	199,921	(156,889)	0	(156,889)
	Collection of cartoons and caricatures	18,785	72,860	(54,075)	0	(54,075)
Thanhouser Endowment	Acquisition, preservation early American silent film	0	0	0	0	0
Tharp, Marie Trust Fund	Support the collections, activities & programs of the Geography and Map Division	43,223	160,170	(116,947)	0	(116,947)
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	3,463	5,409	(1,946)	0	(1,946)
Vincent, Monroe & Rose	Support concerts at LC	1,210	11,502	(10,292)	0	(10,292)
Whittall, Gertrude C. Bequest/Endowment Endowment Bequest/Endowment Endowment	Maintenance stradivari instruments/tourte bows	62,200	39,668	22,532	0	22,532
	Poetry fund	4,079	3,150	929	0	929
	Poetry & literature fund	28,511	16,655	11,856	0	11,856
	Appreciation & understanding of good literature	6,056	72	5,984	0	5,984
Wilbur, James B. Endowment Bequest Bequest	Acquisition, reproduction of American manuscript material in European archives	10,916	40,472	(29,556)	0	(29,556)
	Benefit Geography & Map Division	5,135	20,845	(15,710)	0	(15,710)
	Treatment of source material for American history	2,371	8,809	(6,438)	0	(6,438)
Wolfskill, Mary Trust Fund	Establish Wolfskill Internship to foster interest in archival work	2,999	16,018	(13,019)		(13,019)
Subtotal		\$ 7,019,421	\$ 21,959,320	\$ (14,939,899)	\$ 0	\$ (14,939,899)
Hubbard, Gertrude M. Bequest	Purchase of prints for G. M. Hubbard Collection	804	19,010	(18,206)	0	(18,206)
Total		\$ 7,020,225	\$ 21,978,330	\$ (14,958,105)	\$ 0	\$ (14,958,105)

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Allen, Raye Virginia	\$ 10	2,556	\$ 0	\$ 0	\$ 2,566
Babine, Alexis	20	462	0	0	\$ 483
Bendiner Memorial	41	14,177	0	0	\$ 14,219
Benjamin, William E.	28	4,997	0	0	\$ 5,026
Berla, Julian & Freda	17	0	0	64	\$ 81
Berryman, C. K. Memorial	5	230	0	0	\$ 235
Billington, James H.	277	44,818	15,380	0	\$ 60,475
Block, Herb R. Endowment	32,270	0	0	0	\$ 32,270
Boorstin, D & R Publications Fund	14	0	0	0	\$ 14
Bowker, R. R.	44	1,124	0	0	\$ 1,168
Carnegie Corporation	14	4,509	0	0	\$ 4,523
Center for the Book	101	1,605	0	0	\$ 1,706
Center for the Book Endowment	7	43,800	0	0	\$ 43,807
Clark Endowment	20,315	206,418	0	0	\$ 226,734
Cohen Foundation Endowment	106	18,012	0	0	\$ 18,118
Combined Fund	0	0	0	0	\$ -
Coolidge Foundation	13,017	20,254	10,000	154	\$ 43,425
Cox, Edwin L Am Legacy Endowment	20,312	74,219	(95,239)	0	\$ (708)
Croft, William & Adeline	15	27,812	0	0	\$ 27,826

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Cronin, John W. Bequest	17	3,001	0	0	\$ 3,018
Dadian, Arthur H.	24,141	5,722	0	6,550	\$ 36,412
Development Fund	29	1,648	0	0	\$ 1,677
Elson Memorial Fund	3	666	0	0	\$ 669
Evans, Archibald	3	1,671	0	0	\$ 1,673
Feinberg, Lenore & Charles	0	142	0	0	\$ 142
Fine, Verna & Irving Endowment	140	50,907	0	155	\$ 51,202
Friends of Music	353	0	0	0	\$ 353
Gershwin, Ira & Leonore	2,412	0	513,085	400	\$ 515,897
Guggenheim, Daniel Fund	159	6,102	0	0	\$ 6,261
Hanks, Nymphus C. Fund	1	723	0	0	\$ 724
Harper-Inglis Memorial/Preservation	56	3,294	2,514	0	\$ 5,865
Health-Spirit/Larson Endowment	433	113,753	0	0	\$ 114,186
Hispanic Division Trust Fund	16	0	7,020	0	\$ 7,036
Hope, Bob Trust Fund	325	132,487	0	0	\$ 132,812
Huntington, Archer M.					
Endowment - Purchase Hispanic Material	4,529	0	0	0	\$ 4,529
Endowment - Consultant Spanish/Portugese Literature	2,007	0	0	0	\$ 2,007
Trust/Bequest - Hispanic Society Room/Collections/Chair	2,055	0	79,383	7	\$ 81,445
Trust/Bequest - Chair Poetry English Language	2,411	0	79,383	0	\$ 81,794

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
IBM - Eames	30	0	0	0	\$ 30
Isenbergh Clarinet Fund	51	8,086	0	0	\$ 8,137
Islamic Studies Trust Fund	643	0	0	7	\$ 650
James Madison National Council	3,547	32,781	1,546,613	46,781	\$ 1,629,722
Junior Fellows	194	0	1,000	6	\$ 1,200
Jurow, Mae & Irving	5,298	1,011	0	27	\$ 6,335
Just, Carolyn Royall	40,606	98,476	0	146	\$ 139,228
Kaplan, Milton	0	158	0	0	\$ 157
Kindler Foundation	32	9,436	0	0	\$ 9,468
Kissinger Chair Endowment	33,117	123,231	0	0	\$ 156,348
Kluge Center Endowment	5,542	1,816,552	0	8,404	\$ 1,830,498
Korean Trust	13	0	0	0	\$ 13
Kostelanetz, Andre	333	851	10,000	0	\$ 11,184
Koussevitzky Music Foundation	8,435	0	0	0	\$ 8,435
Kroyt, Boris & Sonya	3,797	0	0	18	\$ 3,815
Leaders Circle Trust	8	0	0	0	\$ 8
Leadership Development Program	8,025	0	0	0	\$ 8,025
Lebo, Shirley B.	7	936	0	0	\$ 944
LOC 3RD Century Trust Fund	2,397	34,947	335,878	26	\$ 373,249

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Local History and Genealogy (Roll)	159	42,389	0	0	\$ 42,548
Longworth, Nicholas	7	748	0	0	\$ 754
Louchheim Foundation	29	6,586	0	0	\$ 6,615
Maguire Chair Endowment	26,621	36,794	0	0	\$ 63,416
Mann, Robert Chamber Music	344	6,112	6,135	0	\$ 12,591
McKim, Leonora J.	253	119,632	0	393	\$ 120,278
Miller American History Trust	30	23,209	0	0	\$ 23,239
Miller, Dayton C.	14	1,355	0	0	\$ 1,369
Moeson, Florence Tan Trust	174	0	3,065	0	\$ 3,239
Moldenhauer Archives Foundation	100	15,348	0	0	\$ 15,448
National Digital Library	2,634	456,432	0	2	\$ 459,068
National Library for the Blind	1,540	4,590	0	0	\$ 6,129
Owen, Blanton Endowment	39	1,122	750	0	\$ 1,912
Papamarkou, H. Chair Education	36,317	20,680	0	0	\$ 56,996
Parsons, G. E. & C. L.	33	2,180	54,900	0	\$ 57,113
Pennell, Joseph	53	14,113	0	0	\$ 14,166
Porter Memorial	11,710	0	0	0	\$ 11,710
Project Judaica Foundation	86	3,170	104	0	\$ 3,361
Rapoport, Emily & Abbey Trust	67	0	0	0	\$ 67

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Reed, Henry Endowment	54	2,300	1,650	0	\$ 4,005
Reid, Samuel C.	19	6,574	0	0	\$ 6,594
Ristow, Walter Endowment	13	7,669	0	0	\$ 7,682
Roberts, Margaret A.	12	4,236	0	0	\$ 4,248
Rudolph, Paul Trust Fund	1,098	32,388	38,000	508	\$ 71,994
Scala Memorial	39	2,635	0	0	\$ 2,674
Schmid, K. B. Memorial Fund	2,450	0	0	0	\$ 2,450
Sonneck Memeorial Fund	3	1,001	0	0	\$ 1,004
Spivacke, H. & R.	201	53,572	0	0	\$ 53,773
State Center for the Book Trust	4	121	0	0	\$ 125
Stern, Alfred W. Memorial	1,125	2,082	0	0	\$ 3,207
Strickland, Wm. A. A. Hull	4,111	8,279	0	162	\$ 12,552
Swann, Caroline & Erwin Memorial					
Memorial - Maint. of Exhibit Facilities at Library	177	42,447	0	409	\$ 43,032
Foundation - Collection of Cartoons and Caricatures	73	18,711	0	0	\$ 18,785
Thanhouser Endowment	0	0	0	0	\$ 0
Tharp, Marie Trust Fund	35	43,188	0	0	\$ 43,223
Tokel & Sonneborn Endowment	21	1,443	2,000	0	\$ 3,463
Vincent, Monroe & Rose	10	1,130	0	69	\$ 1,210

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - REVENUE

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Whittall, Gertrude C.					
Bequest/Endowment - Maint. Stradivari Instruments/Bows	62,007	0	0	193	\$ 62,200
Endowment - Poetry Fund	4,079	0	0	0	\$ 4,079
Bequest/Endowment - Poetry & Literature Fund	28,511	0	0	0	\$ 28,511
Endowment - Appre. & Under. of Good Lit.	6,056	0	0	0	\$ 6,056
Wilbur, James B.					
Endowment - Acquire Reproduction Am. Manuscript	116	10,800	0	0	\$ 10,916
Bequest - Georgraphy & Map Division	20	5,115	0	0	\$ 5,135
Bequest - Treatment Source Material Am. History	9	2,363	0	0	\$ 2,371
Wolfskill, Mary Trust Fund	50	2,949	0	1	\$ 2,999
Subtotal	\$ 428,281	3,915,037	\$ 2,611,621	\$ 64,482	\$ 7,019,421
Hubbard, Gertrude M. Bequest	804	0	0	0	804
Total	\$ 429,085	3,915,037	\$ 2,611,621	\$ 64,482	\$ 7,020,225

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	REALIZED LOSS	TOTAL EXPENSES
Allen, Raye Virginia	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 62	\$ 0	\$ 0	\$ 9,463	\$ 9,525
Babine, Alexis	0	0	0	0	0	0	68	0	0	1,712	1,780
Bendiner Memorial	0	0	0	0	0	0	385	0	38,981	52,673	92,039
Benjamin, William E.	0	0	0	0	0	0	145	0	0	18,511	18,656
Berla, Julian & Freda	831	0	0	0	5,300	0	75	0	0	0	6,206
Berryman, C. K. Memorial	0	0	0	0	0	0	3	0	0	851	854
Billington, James H.	0	0	0	0	0	0	1,394	0	0	165,723	167,116
Block, Herb R. Endowment	0	690	0	8,731	6,306	3,765	112,264	0	0	0	131,756
Boorstin, D & R Publications Fund	0	0	0	0	0	0	672	0	0	0	672
Bowker, R. R.	0	0	0	0	0	0	153	0	0	4,165	4,318
Carnegie Corporation	0	861	0	0	0	0	275	0	0	16,671	17,806
Center for the Book	0	0	0	0	0	0	40	0	0	5,934	5,974
Center for the Book Endowment	0	0	0	0	0	0	818	0	0	161,985	162,803
Clark Endowment	0	0	0	0	0	0	2,583	0	0	763,031	765,615
Cohen Foundation Endowment	0	0	0	0	0	0	2,434	0	6,948	66,597	75,979
Combined Fund	(1,232)	0	0	0	0	0	0	0	0	(5,084)	(6,315)
Coolidge Foundation	1,993	614	0	895	27,691	0	2,943	0	0	74,090	108,226
Cox, Edwin L Am Legacy Endowment	0	0	0	0	0	0	1,297	0	0	274,358	275,655
Croft, William & Adeline	0	0	0	0	0	0	345	0	0	102,829	103,174
Cronin, John W. Bequest	0	0	0	0	0	0	87	0	0	11,129	11,216
Dadian, Arthur H.	22,164	0	0	0	3,133	3,090	128	0	0	21,160	49,675
Development Fund	0	0	0	0	0	0	110	0	0	6,122	6,233
Elson Memorial Fund	0	0	0	0	0	0	8	0	0	2,465	2,473
Evans, Archibald	0	0	0	0	0	0	20	0	0	6,189	6,209
Feinberg, Lenore & Charles	0	0	0	0	0	0	2	0	0	527	528
Fine, Verna & Irving Endowment	1,722	1,015	0	1,927	18,500	0	2,448	6,000	0	186,299	217,910

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	REALIZED LOSS	TOTAL EXPENSES
Friends of Music	0	0	0	0	0	0	69	0	0	0	69
Gershwin, Ira & Leonore	4,311	16,933	0	7,914	374,754	51,903	88,351	0	371,893	0	916,059
Guggenheim, Daniel Fund	0	0	0	0	0	0	579	0	0	22,585	23,164
Hanks, Nymphus C. Fund	0	0	0	0	0	0	8	0	0	2,683	2,692
Harper-Inglis Memorial/Preservation	0	0	0	0	0	0	188	0	0	12,178	12,367
Health-Spirit/Larson Endowment	0	0	0	0	0	0	3,369	12,600	0	420,493	436,462
Hispanic Division Trust Fund	0	0	0	955	3,626	0	33	0	0	0	4,614
Hope, Bob Trust Fund	0	2,817	0	24,435	45,769	18,405	271,017	0	0	490,264	852,708
Huntington, Archer M. Endowment - Purchase Hispanic Material	0	0	0	0	0	0	23	0	8,190	0	8,213
Endowment - Consultant Spanish/Portugese Literature	0	258	0	1,363	175	2,312	1,890	0	0	0	5,999
Trust/Bequest - Hispanic Society Room/Collections/Chair	38,824	0	0	0	500	6,270	245	0	0	0	45,839
Trust/Bequest - Chair Poetry English Language	0	5,422	0	0	26,470	35,000	1,404	0	0	0	68,297
IBM - Eames	0	0	0	0	0	0	98	0	0	0	98
Isenbergh Clarinet Fund	0	0	0	0	0	0	184	0	0	29,888	30,073
Islamic Studies Trust Fund	48	0	0	3,301	60,597	0	22,329	40,000	0	0	126,275
James Madison National Council	793,524	31,016	10,287	11,483	313,463	160,265	127,937	0	243,394	121,789	1,813,157
Junior Fellows	35,757	0	0	7,274	912	0	607	0	0	0	44,550
Jurow, Mae & Irving	247	0	0	0	0	0	1,528	0	0	3,739	5,514
Just, Carolyn Royall	2,049	0	0	1,023	38,532	0	7,311	0	0	364,025	412,940
Kaplan, Milton	0	0	0	0	0	0	0	0	195	583	778
Kindler Foundation	0	0	0	0	0	0	210	0	0	34,979	35,189
Kissinger Chair Endowment	0	232	0	0	3,018	404	10,079	81,000	0	455,634	550,366
Kluge Center Endowment	189,314	8,448	4,123	(1,530)	61,849	149,285	161,863	473,380	0	6,721,218	7,767,949
Korean Trust	0	0	0	0	0	6,441	37	0	0	0	6,478
Kostelanetz, Andre	0	0	0	0	0	0	10	0	0	3,153	3,163
Koussevitzky Music Foundation	0	1,265	0	0	0	5,000	1,158	0	0	0	7,423
Kroyt, Boris & Sonya	177	0	0	531	6,500	0	1,753	5,000	0	0	13,961
Leaders Circle Trust	0	0	0	0	0	0	25	0	0	0	25
Leadership Development Program	0	0	998	265	2,216	0	186,451	0	0	0	189,930

SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	REALIZED LOSS	TOTAL EXPENSES
Lebo, Shirley B.	0	0	0	0	0	0	7	0	0	3,168	3,175
LOC 3RD Century Trust Fund	192	20,134	10,857	369,468	83,903	330,459	43,423	0	0	129,839	988,275
Local History and Genealogy (Roll)	0	3,434	0	3,032	0	0	2,986	0	80,109	156,701	246,262
Longworth, Nicholas	0	0	0	0	0	0	30	0	0	2,771	2,800
Louchheim Foundation	0	0	0	900	0	0	120	0	0	23,668	24,688
Maguire Chair Endowment	0	0	0	0	2,587	0	903	54,000	0	136,012	193,501
Mann, Robert Chamber Music	0	0	0	0	0	0	149	0	0	22,598	22,748
McKim, Leonora J.	5,778	43	0	2,870	104,877	0	22,810	12,000	0	443,827	592,205
Miller American History Trust	0	0	0	0	0	0	352	0	0	85,793	86,146
Miller, Dayton C.	0	0	0	1,657	0	710	3,424	0	0	5,020	10,811
Moeson, Florence Tan Trust	0	0	0	0	0	0	297	11,233	0	0	11,530
Moldenhauer Archives Foundation	0	0	0	0	0	0	601	0	41,927	56,735	99,263
National Digital Library	12,217	35,489	10,774	0	26	92,169	913,044	0	0	1,645,297	2,709,017
National Library for the Blind	0	0	0	0	0	0	313	0	0	17,053	17,365
Owen, Blanton Endowment	0	0	0	0	0	0	13	0	0	4,149	4,163
Papamarkou, Harissios Chair in Educaiton	0	0	0	0	0	0	2,986	0	0	76,539	79,525
Parsons, G. E. & C. L.	0	0	0	0	0	0	25	1,000	0	8,059	9,085
Pennell, Joseph	0	2,212	0	0	0	3,024	415	0	33,186	52,187	91,024
Porter Memorial	0	0	0	0	15,745	0	105	0	0	0	15,850
Project Judaica Foundation	0	450	0	0	0	0	792	0	0	11,779	13,021
Rapoport, Emily & Abbey Trust	0	33	0	0	0	0	212	0	0	0	245
Reed, Henry Endowment	0	0	0	0	0	0	27	1,000	0	8,504	9,531
Reid, Samuel C.	0	0	0	0	0	0	135	0	0	24,368	24,502
Ristow, Walter Endowment	0	0	0	0	0	0	130	0	0	28,364	28,493
Roberts, Margaret A.	0	0	0	0	5,446	0	101	0	0	15,692	21,239
Rudolph, Paul	51,810	3,254	0	0	0	0	1,352	0	0	119,730	176,147

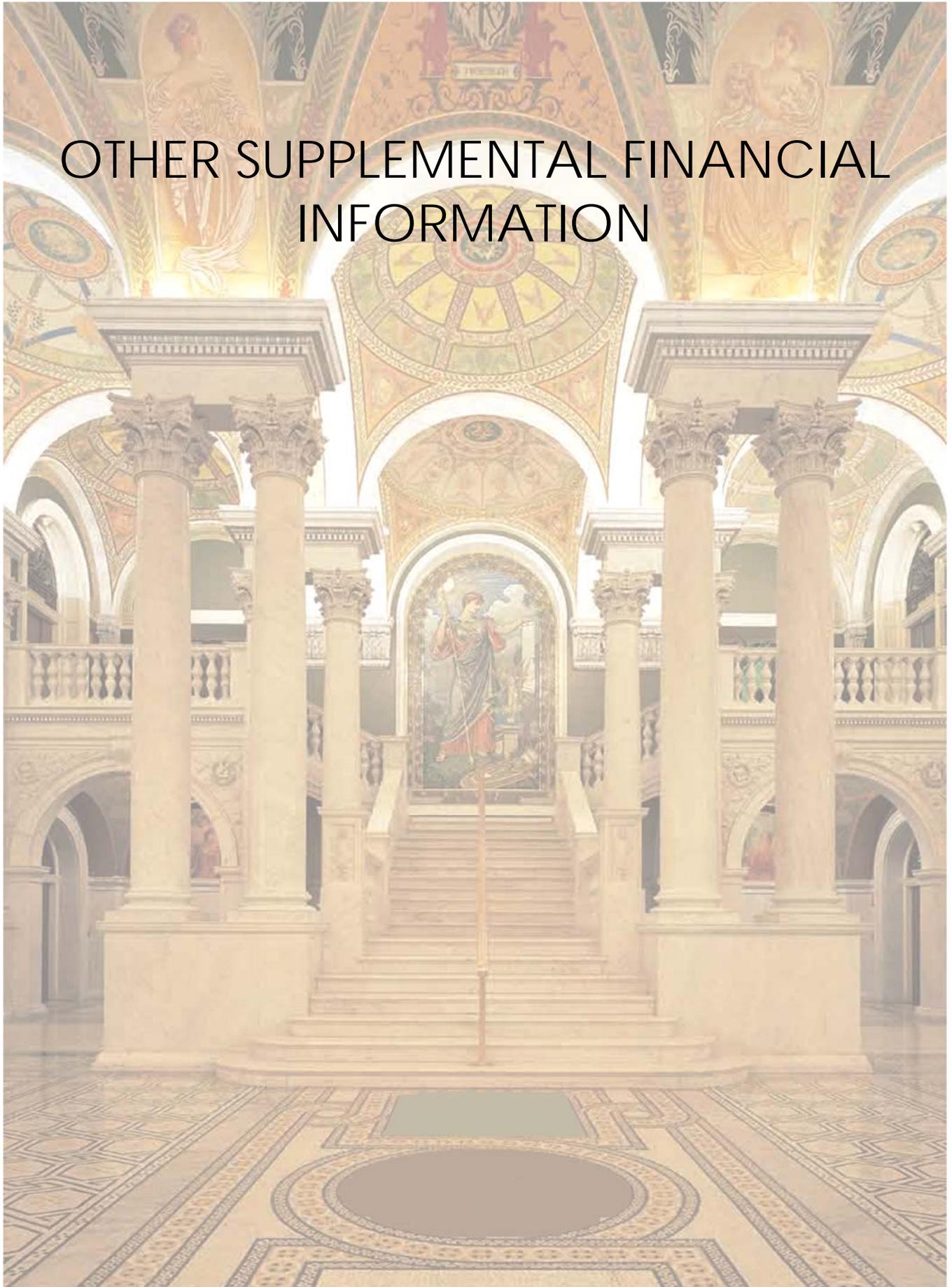
SUPPLEMENTAL SCHEDULES

STATEMENT OF ACTIVITIES BY FUND - EXPENSES

**LIBRARY OF CONGRESS TRUST FUND BOARD
SUMMARY FOR STATEMENT OF ACTIVITIES BY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

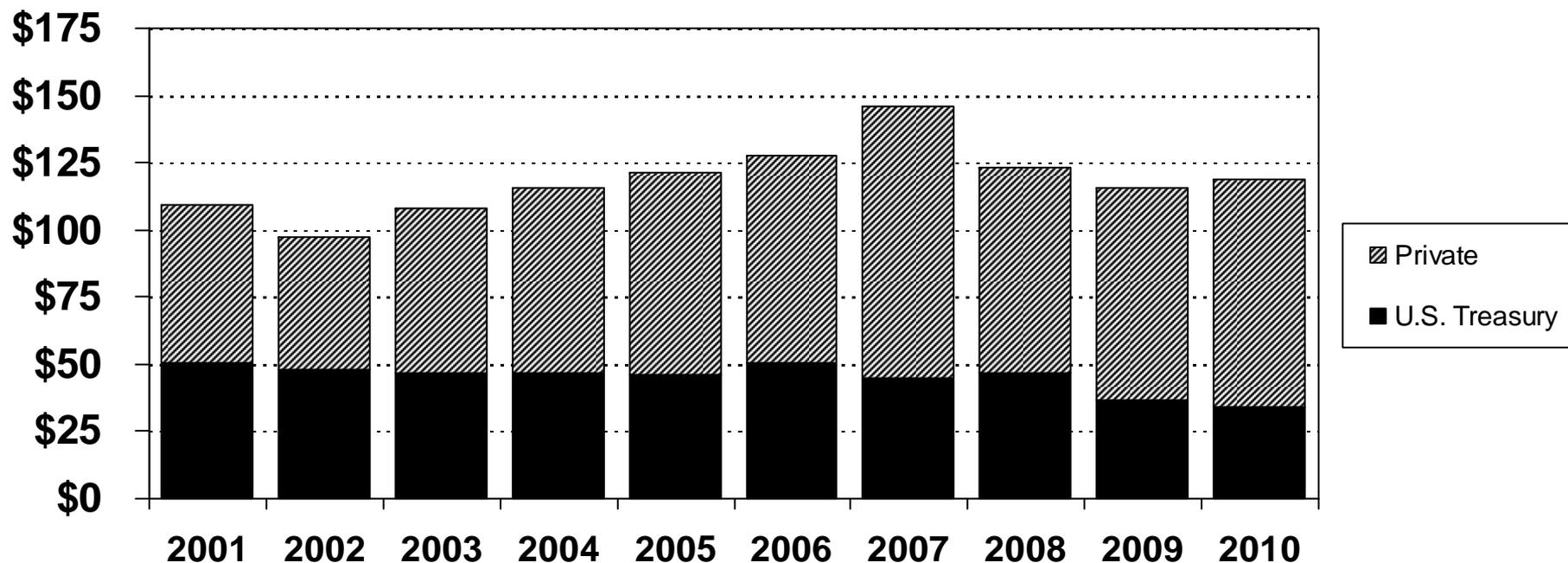
TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	REALIZED LOSS	TOTAL EXPENSES
Scala Memorial	0	0	0	0	0	0	154	0	0	9,790	9,944
Schmid, K. B. Memorial Fund	0	0	0	0	0	0	52	0	0	0	52
Sonneck Memeorial Fund	0	0	0	0	0	0	12	0	0	3,708	3,720
Spivacke, H. & R.	0	0	0	0	0	0	937	0	0	193,423	194,360
State Center for the Book Trust	0	1,104	0	0	0	0	0	511	0	348	1,963
Stern, Alfred W. Memorial	0	0	0	0	0	0	79	0	0	7,737	7,816
Strickland, Wm. A. A. Hull	4,140	0	0	1,568	6,957	0	1,917	0	0	30,288	44,869
Swann, Caroline & Erwin Memorial											
Memorial - Maint. of Exhibit Facility at Library	29,156	2,226	0	0	0	500	1,129	0	9,210	157,700	199,921
Foundation - Collection of Cartoons & Caricatures	0	3,142	0	0	100	0	445	0	0	69,173	72,860
Thanhouser Endowment	0	0	0	0	0	0	0	0	0	0	0
Tharp, Marie Trust Fund	0	0	0	0	0	0	524	0	0	159,646	160,170
Tokel & Sonneborn Endowment	0	0	0	0	0	0	77	0	0	5,332	5,409
Vincent, Monroe & Rose	790	0	0	490	5,977	0	65	0	0	4,180	11,502
Whittall, Gertrude C.											
Bequest/Endowment - Maint. Stradivari Instruments/Bows	2,350	0	0	2,393	30,025	0	4,900	0	0	0	39,668
Endowment - Poetry Fund	0	0	0	0	3,108	0	42	0	0	0	3,150
Bequest/Endowment - Poetry & Literature Fund	0	0	0	0	16,354	0	301	0	0	0	16,655
Endowment - Apprec. & Under. of Good Lit.	0	0	0	0	0	0	72	0	0	0	72
Wilbur, James B.											
Endowment - Acquire Reproduction American Manuscript	0	0	0	0	0	0	496	0	0	39,976	40,472
Bequest - Geography & Map Division	0	1,443	0	0	0	0	460	0	0	18,943	20,845
Bequest - Treatment Source Material Am. History	0	0	0	0	0	0	54	0	0	8,755	8,809
Wolfskill, Mary Trust Fund	3,690	0	0	0	1,214	0	214	0	0	10,900	16,018
Subtotal	\$1,199,852	\$ 142,535	\$ 37,039	\$ 450,945	\$ 1,275,630	\$ 869,002	\$2,024,197	\$697,724	\$ 834,033	\$14,428,363	\$ 21,959,320
Hubbard, Gertrude M. Bequest	0	0	0	0	0	0	0	0	19,010	0	19,010
Total	\$1,199,852	\$ 142,535	\$ 37,039	\$ 450,945	\$ 1,275,630	\$ 869,002	\$2,024,197	\$697,724	\$ 853,043	\$14,428,363	\$ 21,978,330

OTHER SUPPLEMENTAL FINANCIAL INFORMATION



LIBRARY OF CONGRESS

TRUST FUNDS: 10-YEAR HISTORICAL GROWTH U.S. TREASURY/PRIVATE INVESTMENTS



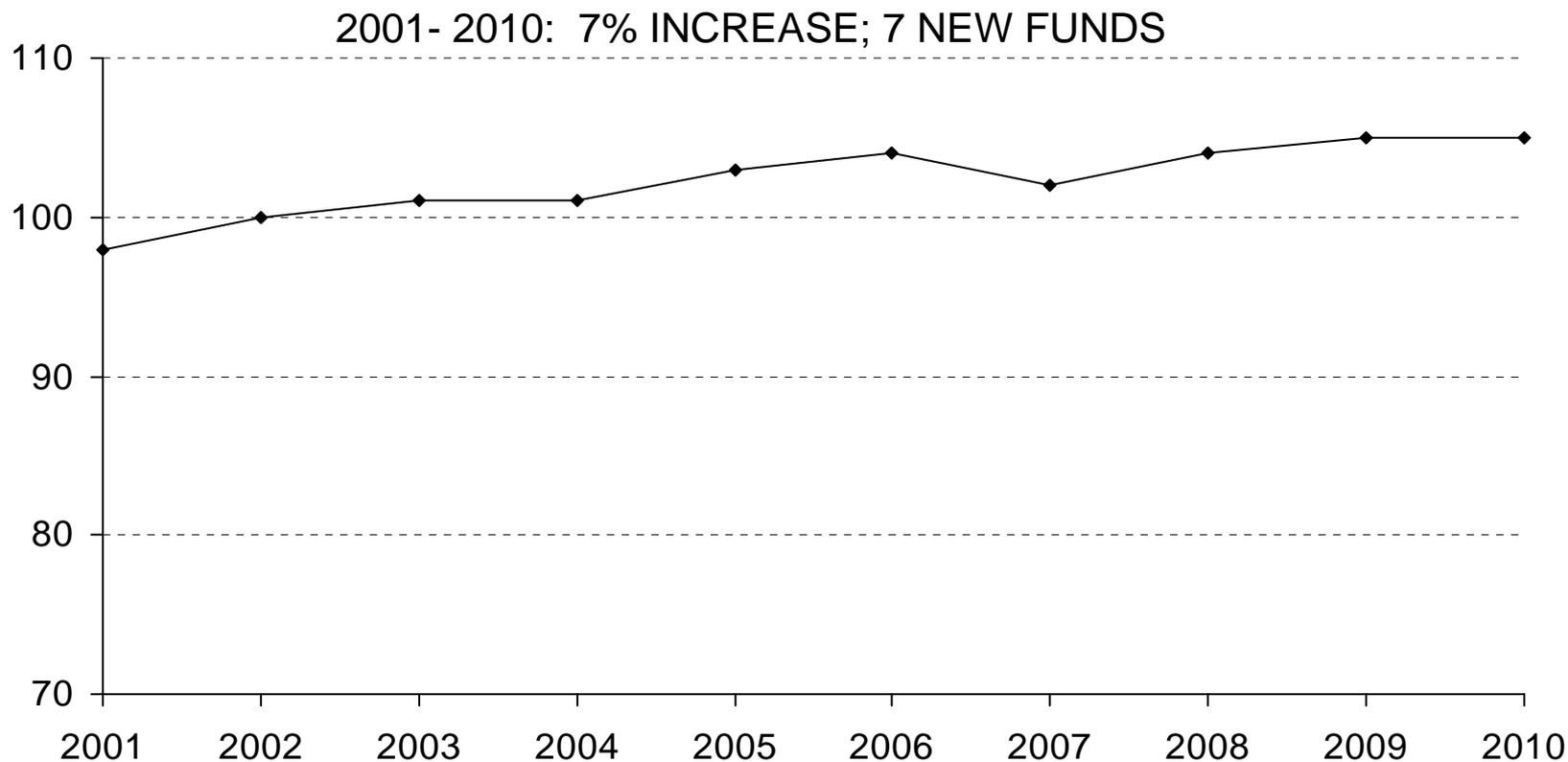
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Private	\$59.64	\$49.5	\$61.3	\$68.8	\$75.1	\$77.4	\$101.0	\$76.8	\$78.9	\$85.0
U.S. Treasury	\$50.3	\$47.8	\$46.8	\$46.9	\$46.3	\$50.5	\$45.1	\$46.7	\$36.9	\$34.0
Total	\$109.9	\$97.3	\$108.1	\$115.7	\$121.4	\$127.9	\$146.1	\$123.5	\$115.8	\$119.0

10-YEAR COMPARISON - MILLIONS of DOLLARS

Huntington & Gershwin Funds and Trust Fund Receivables and Liabilities are excluded

LIBRARY OF CONGRESS

TRUST FUNDS - 10-YEAR HISTORICAL GROWTH



TRUST FUNDS	98	100	101	101	103	104	102	104	105	105
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10-YEAR COMPARISON - NUMBER OF TRUST FUNDS

LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2010

INVESTMENT FUNDS - PRIVATE SECTOR INVESTMENTS

